

Table 8: Monotonic Relationship Between Portfolio Risk (Estimate 1) and FRT			
FRT	Mean Holdings	Std. Deviation	N
0	6.6563	4.53381	32
1	6.9412	3.6137	17
2	7.1695	5.23303	59
3	6.2069	4.87552	87
4	7.1383	5.36737	94
5	7.7644	5.89397	191
6	9.6043	7.56007	235
7	10.2378	7.4832	328
8	11.7576	9.26519	330
9	14.5281	10.27525	231
10	13.065	10.24493	431
Total	10.7764	8.74925	2035