

Table 3: Ordered Logit of Retirement Income Adequacy			
	Coef	Std. Err.	p-value
Marital Status (Married/Partnered)			
Single Female	−0.452	(0.088)	<.001
Single Male	−0.195	(0.101)	0.053
Highest Household Education Level (Less than High School)			
High School Diploma or Equivalent	0.449	(0.155)	0.004
Some College	0.21	(0.152)	0.168
Bachelor's Degree	0.739	(0.157)	<.001
Graduate Degree	1.044	(0.162)	<.001
Race/Ethnicity (White non-Hispanic)			
Black	−0.228	(0.098)	0.019
Hispanic	−0.694	(0.101)	<.001
Asian	−0.485	(0.113)	<.001
Other	−0.368	(0.330)	0.268
Risk Tolerance	0.165	(0.013)	<.001
Financial Literacy	0.095	(0.044)	0.031
Uses Financial Planner for Saving or Borrowing Advice	0.4	(0.073)	<.001
Has Pension	0.375	(0.089)	<.001
Savings to Income Multiple: On Track	0.678	(0.104)	<.001
cut1	−0.187	(0.181)	0.301
cut2	0.569	(0.183)	0.002
cut3	2.151	(0.187)	<.001
cut4	3.127	(0.190)	<.001

Source: Unweighted regression of the 2022 Survey of Consumer Finances. Sample restricted to non-retired households with positive income and at least 25 years of age ( $n = 3,227$ ). Repeated Imputation Inference (RII) technique was used to adjust the standard errors for multiple imputation.