Table 6: Summary Statistics *(Sub-sample; Frequency, and Distribution)* Factors of Annuity Ownership (AO)—Predictor Variables

Independent Variables	Dependent Variable	
	AO—*Yes*	AO—*No*
Financial and Health Factors of AO		
Work status—working	2.89%	97.11%
Work status—not working	2.54%	97.46%
Work status—retired	5.99%	94.01%
Whole life ins—present	4.23%	95.77%
Whole life ins—not present	6.57%	93.43%
Social Sec. inc.—present	7.89%	92.11%
Social Sec. inc.—not present	2.21%	97.79%
Pension income—present	5.34%	94.66%
Pension income—not present	3.55%	96.45%
Bequest expect.—present	4.81%	95.19%
Bequest expect.—not present	1.67%	98.33%
Health—does not smoke	4.35%	95.65%
Health—smokes	1.79%	98.21%
Health liquidity—has gov't ins.	4.14%	95.86%
Health liquidity—no gov't ins.	3.95%	96.05%
Sociodemographic Factors of AO		
Male	3.88%	96.12%
Female	6.66%	93.34%
Married	6.97%	93.03%
Not Married	5.89%	94.11%
White	4.99%	95.01%
Non-White	1.67%	98.33%
College degree	8.86%	91.14%
No degree	4.55%	95.45%

Notes: Data compiled from RAND HRS Longitudinal File (2020, v2) merged with the 2016, 2018, and 2020 HRS RAND Fat Files for the LB Questionnaire. Sample, cluster, and stratification weights are applied. $N = 10,989$.