

Table 3: Hypotheses of Associations with Annuity Ownership (AO)

FFM Traits	Hypotheses
Openness	<i>H1: (–)</i>
Conscientiousness	<i>H2: (+)</i>
Extraversion	<i>H3: (–)</i>
Agreeableness	<i>H4: (+)</i>
Neuroticism	<i>H5: (–)</i>
Financial and Health Factors of AO	Hypotheses
Work status—working	<i>H6: (–)</i>
Work status—retired	<i>H7: (+)</i>
Income—earned	<i>H8: (–)</i>
Financial assets—non-housing	<i>H9: (+)</i>
Home equity—net	<i>H10: (–)</i>
Whole life insurance	<i>H11: (–)</i>
Social Security income—present	<i>H12: (–)</i>
Pension income—present	<i>H13: (–)</i>
Bequest expectation—present	<i>H14: (–)</i>
Health status—smokes	<i>H15: (–)</i>
Health liquidity—gov't insurance	<i>H16: (+/–)</i>
Sociodemographic Factors of AO	Hypotheses
Age	<i>H17: (+)</i>
Children	<i>H18: (+/–)</i>
Gender—male	<i>H19: (–)</i>
Marital Status—married	<i>H20: (–)</i>
Race—white	<i>H21: (+)</i>
Education—college degree	<i>H22: (+)</i>