

BOOMER

INSURANCE GROUP

AGENCY INC.

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Evolving beyond financial knowledge leveraging Medicare



From Financial Advisors to Wisdom Advisors.

- Financial advisors are evolving from technical experts to trusted life strategists.
- It's no longer enough to outline a retirement plan in a spreadsheet.
- True value lies in helping clients answer the bigger questions:
 - What will bring me fulfillment?
 - Who am I beyond my career?
 - What upcoming milestones am I inadvertently unaware of?
- Evolving beyond financial knowledge leveraging Medicare.



Lombardi “Gentleman this is a football”

Wooden “Here’s how to tie your shoes”

Overview of Medicare's two common options.



Medicare's Income Related Monthly Adjusted Amount (IRMAA) plus how to reduce IRMAA fees.

Using Medicare to attract prospects and retain clients

“Don’t fumble the football or trip over your own shoelaces”

Two Medicare Plan Options

“Car”



**Medicare
Supplement**
Medigap

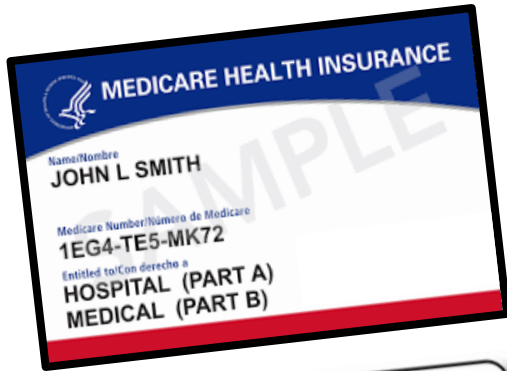
**Part D Drug
Plan**

“Bus”

**Medicare
Advantage**
Part C

Option #1

“Car”



Medicare
Supplement
Medigap

Part D Drug
Plan

\$185 Medicare Part B monthly payment.
+IRMAA **Part B** additional monthly payment
+\$443.90 IRMAA
=\$628.90 total Part B monthly payment

Medicare covers 80% of medical bills

\$150 Supplement plan monthly payment

Supplement pays 20% of medical bills.

\$25 Part D drug plan monthly payment
+IRMAA **Part D** additional monthly payment
+\$85.80 IRMAA

Copays vary on the drug

2025 Medicare Costs

BOOM
INSURANCE

Office: 800-800-BOOM
Office@BoomerInsurance.com

Income Related Monthly Adjustment Amount (IRMAA)
Your Modified Adjusted Gross Income (MAGI) as reported to the IRS from 2 years ago is above a certain amount.

Part B Monthly premium payment

If your yearly income in **2023** was...

File individual tax return

\$106,000 or less
above \$106,000 - \$133,000

above \$133,000 - \$167,000

above \$167,000 - \$200,000

above \$200,000 - \$500,000

greater than or equal to \$500,000

File joint tax return

\$212,000 or less

above \$212,000 - \$266,000

above \$266,000 - \$334,000

above \$344,000 - \$400,000

above \$400,000 - \$750,000

above \$750,000

You pay (in 2025)

\$185.00

\$259.00

\$370.00

\$480.90

\$591.90

\$628.90

Part D Monthly premium payment

If your income is above certain limits, you will pay an Income Related Monthly Adjustment Amount (IRMAA) in addition to your Part D prescription drug plan monthly insurance premium payment.

If your yearly income in **2023** was...

File individual tax return

\$106,000 or less

above \$106,000 - \$133,000

above \$133,000 - \$167,000

above \$167,000 - \$200,000

above \$200,000 - \$500,000

greater than or equal to \$500,000

File joint tax return

\$212,000 or less

above \$212,000 - \$266,000

above \$266,000 - \$334,000

above \$344,000 - \$400,000

above \$400,000 - \$750,000

above \$750,000

You pay (in 2025)

your plan premium

\$13.70 + your plan premium

\$35.30 + your plan premium

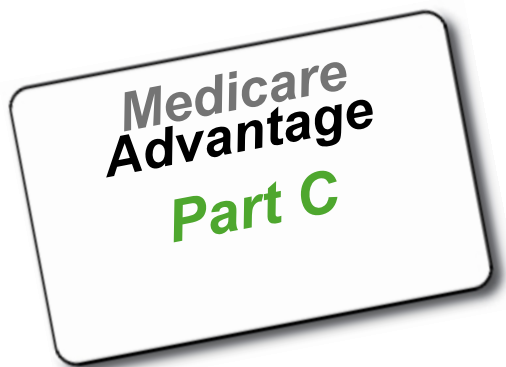
\$57.00 + your plan premium

\$78.60 + your plan premium

\$85.80 + your plan premium

Option #2

“Bus”



Network of Doctors.

Copays for every medical service

Copays for prescriptions vary depending on the drug

\$ 185 Medicare Part B monthly payment

+IRMAA **Part B** additional monthly payment (+\$443.90)

+IRMAA **Part D** additional monthly payment (+\$85.80)

+ \$ 0 monthly payment for Advantage Plan

Which

2023

Irmaa
cares



Form SSA-44 (11-2019)
Discontinue Prior Editions
Social Security Administration

Page 1 of 8
OMB No. 0960-0784

Medicare Income-Related Monthly Adjustment Amount - Life-Changing Event

If you had a major life-changing event and your income has gone down, you may use this form to request a reduction in your income-related monthly adjustment amount. See page 5 for detailed information and line-by-line instructions. If you prefer to schedule an interview with your local Social Security office, call 1-800-772-1213 (TTY 1-800-325-0778).

Name _____ Social Security Number _____

You may use this form if you received a notice that your monthly Medicare Part B (medical insurance) or prescription drug coverage premiums include an income-related monthly adjustment amount (IRMAA) and you experienced a life-changing event that may reduce your IRMAA. To decide your IRMAA, we asked the Internal Revenue Service (IRS) about your adjusted gross income plus certain tax-exempt income which we call "modified adjusted gross income" or MAGI from the Federal income tax return you filed for tax year 2018. If that was not available, we asked for your tax return information for 2017. We took this information and used the table below to decide your income-related monthly adjustment amount.

The table below shows the income-related monthly adjustment amounts for Medicare premiums based on your tax filing status and income. If your MAGI was lower than \$87,000.01 (or lower than \$174,000.01 if you filed your taxes with the filing status of married, filing jointly) in your most recent filed tax return, you do not have to pay any income-related monthly adjustment amount. If you do not have to pay an income-related monthly adjustment amount, you should not fill out this form even if you experienced a life-changing event.

If you filed your taxes as:	And your MAGI was:	Your Part B monthly adjustment is:	Your prescription drug coverage monthly adjustment is:
-Single, -Head of household, -Qualifying widow(er) with dependent child, or -Married filing separately (and you did not live with your spouse in tax year)*	\$ 87,000.01 - \$109,000.00	\$ 57.80	\$ 12.20
	\$109,000.01 - \$136,000.00	\$144.60	\$ 31.50
	\$136,000.01 - \$163,000.00	\$231.40	\$ 50.70
	\$163,000.01 - \$500,000.00	\$318.10	\$ 70.00
	More than \$500,000.00	\$347.00	\$ 76.40
-Married, filing jointly	\$174,000.01 - \$218,000.00	\$ 57.80	\$ 12.20
	\$218,000.01 - \$272,000.00	\$144.60	\$ 31.50
	\$272,000.01 - \$326,000.00	\$231.40	\$ 50.70
	\$326,000.01 - \$750,000.00	\$318.10	\$ 70.00
	More than \$750,000.00	\$347.00	\$ 76.40
-Married, filing separately (and you lived with your spouse during part of that tax year)*	\$87,000.00 - \$413,000.00	\$318.10	\$ 70.00
	More than \$413,000.00	\$347.00	\$ 76.40
			\$ 70.00 \$ 76.40

* Let us know if your tax filing status for the tax year was Married, filing separately, but you lived apart from your spouse at all times during that tax year.

2025

Clients
care



Questions & Answers



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