$$
\mathrm{PV}_{\text {Peaceful Place }}=\frac{\$ 3,500}{(1+0.03)^{0}}+\frac{\$ 3,500}{(1+0.03)^{1}}+\frac{\$ 3,500}{(1+0.03)^{2}}+\cdots+\frac{\$ 3,500}{(1+0.03)^{20}}
$$

