



Year-End Report

As the only federally-registered political action committee with a focus on financial planners, the FPA Political Action Committee (FPA PAC) is a force in elevating the profession.




2023



About Us

To impact policies and legislation that affect the profession, the Financial Planning Association Political Action Committee (FPA PAC) provides the Association and the financial planning community with a critical voice on important discussions, allowing us to forge relationships with lawmakers and to tell the financial planning story on a visible and impactful stage. The [FPA PAC](#) is the only Political Action Committee that advances the financial planning profession by supporting the legislative and regulatory priority advocacy initiatives of the FPA.

A black and white photograph of the U.S. Capitol building, showing the large dome and the classical architecture of the facade. The sky is cloudy, and some bare trees are visible in the foreground on the left.

Over the years, FPA and many in the profession have exhibited a commitment to be a voice for financial planners and the financial planning profession. That commitment ensures policymakers and lawmakers who have the power to influence the trajectory of the profession hear our perspective as they propose laws and promulgate rules.

2023 FPA PAC Board

The FPA PAC is led by a volunteer board of professionals who believe in the importance of legislative advocacy and the need to elevate the financial planning profession. The members of the 2023 FPA PAC Board were:



Skip Schweiss
Chair



Evelyn Zohlen
Board Member



Dean Boebinger
Board Member



Frank Paré
Board Member



Peggy Doviak
Board Member

FPA Advocacy Priorities

What are the Financial Planning Association's priority advocacy initiatives?

1

Legal recognition of financial planners through title protection.

2

Financial literacy and wellness.

3

Taxation of financial planning services.

4

Financial planning fee structures.

How does the FPA PAC support the Association's advocacy efforts?

Historically, FPA PAC funds were only authorized to be spent on campaign contributions, but in response to a 2022 Kentucky bill that would have taxed financial planning services, the FPA PAC Board amended its bylaws to allow the FPA PAC to spend funds on lobbying expenses. This decision by the FPA PAC Board was vital to FPA's success in amending the Kentucky legislature's consideration of [House Bill 8](#), which aimed to eliminate the state income tax and replace it with a sales tax on services, including a proposed sales taxes on "personal financial planning" and "personal investment management." The FPA PAC's commitment of financial resources to secure a lobbyist enabled us to push for removing those taxes from the final bill. Today, the FPA PAC supports FPA's advocacy efforts through campaign contributions and securing lobbyists when needed to protect the interests of financial planners.

In response to the events of January 6, 2021, at the United States Capitol, the PAC Board voted to discontinue campaign contributions in recognition of the complexity today's political landscape represents to bipartisan PACs, like the FPA PAC. However, in 2023, the FPA PAC Board voted to reinstate campaign contributions following highly prescriptive campaign contribution guidelines, approved by the FPA PAC Board in October 2022.

Prior to making any political contributions, the FPA PAC Board will evaluate elected officials using the following candidate contribution guidelines:

- Have they supported (in the past or present) key FPA PAC legislative initiatives that further our profession?
- Do they currently have a position on a committee of jurisdiction over policy issues of importance to the FPA PAC?
- Do they currently hold a leadership position within their political party?
- Do they support FPA's social diversity and inclusion policies in the workplace?
- Is the elected official in "Good Standing"?

Supporting the FPA PAC's key advocacy initiatives is given the highest priority, though "good standing" is important, too, and will be evaluated and weighed in the decision to contribute.

Per its bylaws, the FPA PAC does NOT donate to presidential candidates

2023 FPA PAC Top Contributors

FPA and the FPA PAC Board would like to acknowledge and thank those professionals who generously made financial contributions to the FPA PAC in 2023. The support of these top contributors made the work of the FPA PAC possible.

The Hill (\$5,000+)

Claudia Cypher Kane, CFP® / El Dorado Hills, Calif.
James Lee, CFP® / Saratoga Springs, NY
Patrick Mahoney / Groton Long Point, CT
Dennis Moore, CFP® / Dallas, TX
Skip Schweiss, CFP® / Parker, Colo.
Evelyn Zohlen, CFP® / Huntington Beach, Calif.

Constitution (\$2,501 - \$4,999)

Dean Boebinger, CFP® / Houston, TX
Gregory Furer, CFP® / Pittsburgh, Pa.
Frank Paré, CFP® / Oakland, Calif.

Independence (\$1,001 - \$2,500)

Peggy Doviak, CFP® / Norman, Okla.
Daniel Galli, CFP® / Norwell, Mass.
James Loftin, CFP® / Suwanee, Ga.
Shannon Pike, CFP® / Birmingham, Ala.
Mark Prendergast, CFP® / Huntington Beach, Calif.
Byrke Sestok, CFP® / Harrison, NY

Beltway (\$500 - \$1,000)

Alexandra Armstrong, CFP® / Sarasota, Fla.
Bill Carter, CFP® / Dallas, TX
Kathleen Kenealy, CFP® / Woburn, Mass.
Lisa Kirchenbauer, CFP® / Arlington, Va.
Laurie Nardone, CFP® / Larkspur, Calif.
Nicholas Nicolette, CFP® / Sparta, NJ
Michelle Pike, CFP® / Birmingham, Ala.
Cherie Stueve, CFP® / San Francisco, Calif.
Jared Tanimoto, CFP® / Irvine, Calif.
Daniel Yerger, CFP® / Longmont, Colo.

2023 FPA PAC Financial Snapshot

97

Total individual contributions

\$59,751

Total contributions in 2023

\$616.09

Average contribution amount

\$201,267

Total in FPA PAC coffers

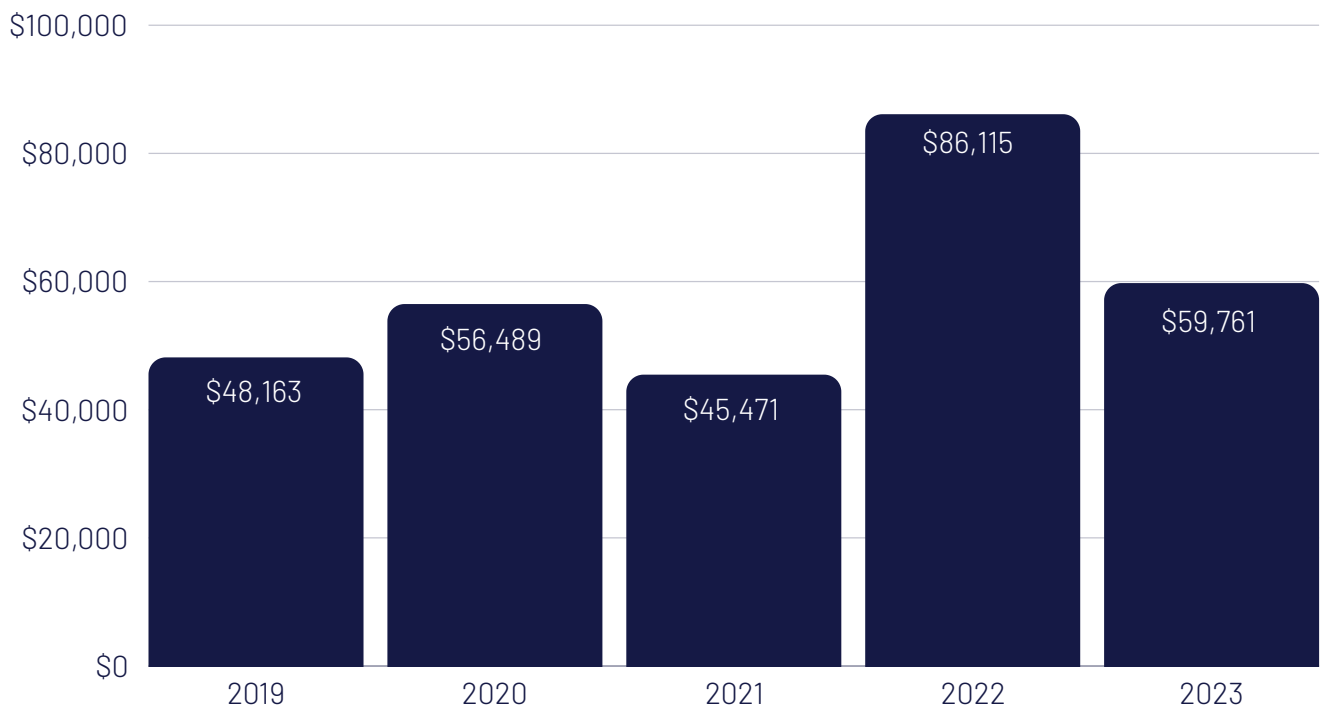
**As of Dec. 31, 2023*

FPA PAC Financials: 2019-2023

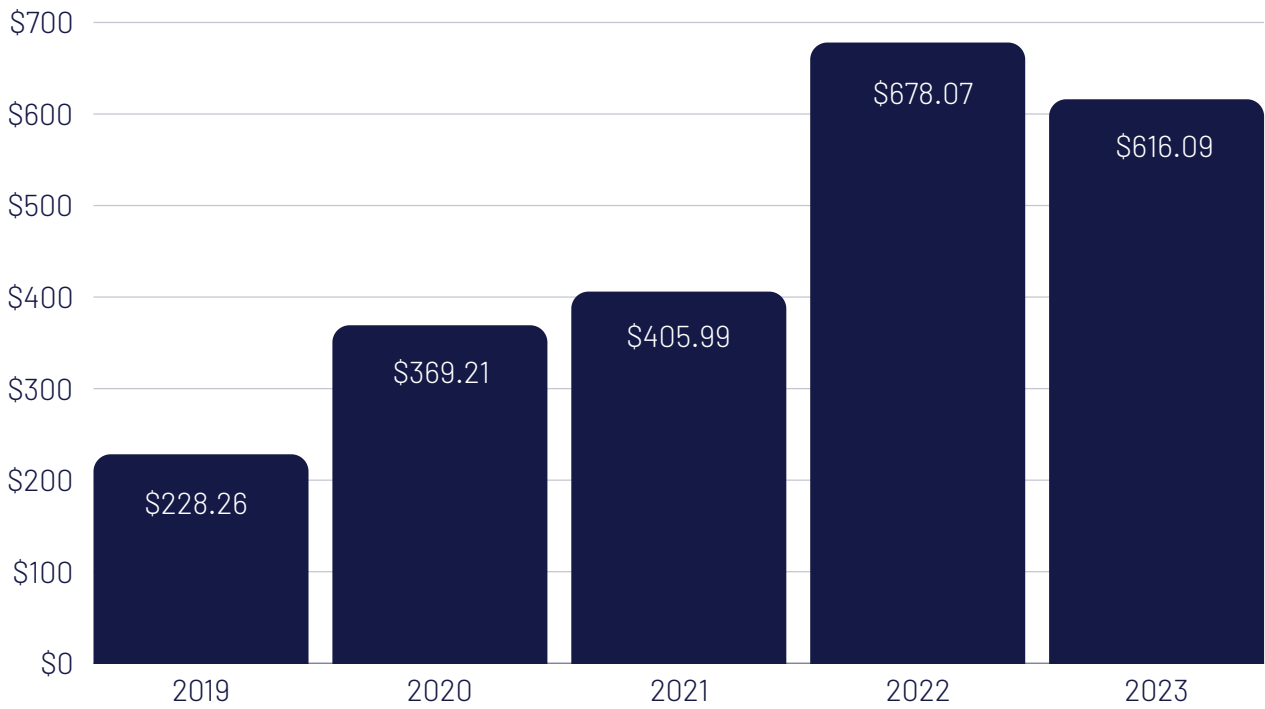
Although total contributions to the FPA PAC have been higher in 2022 and 2023, it's notable that the number of contributors has decreased annually since 2019, while the average contribution amount in 2022 and 2023 was substantially higher than from 2019-2021.

Currently, fewer than 1% of all FPA members contribute to the FPA PAC.

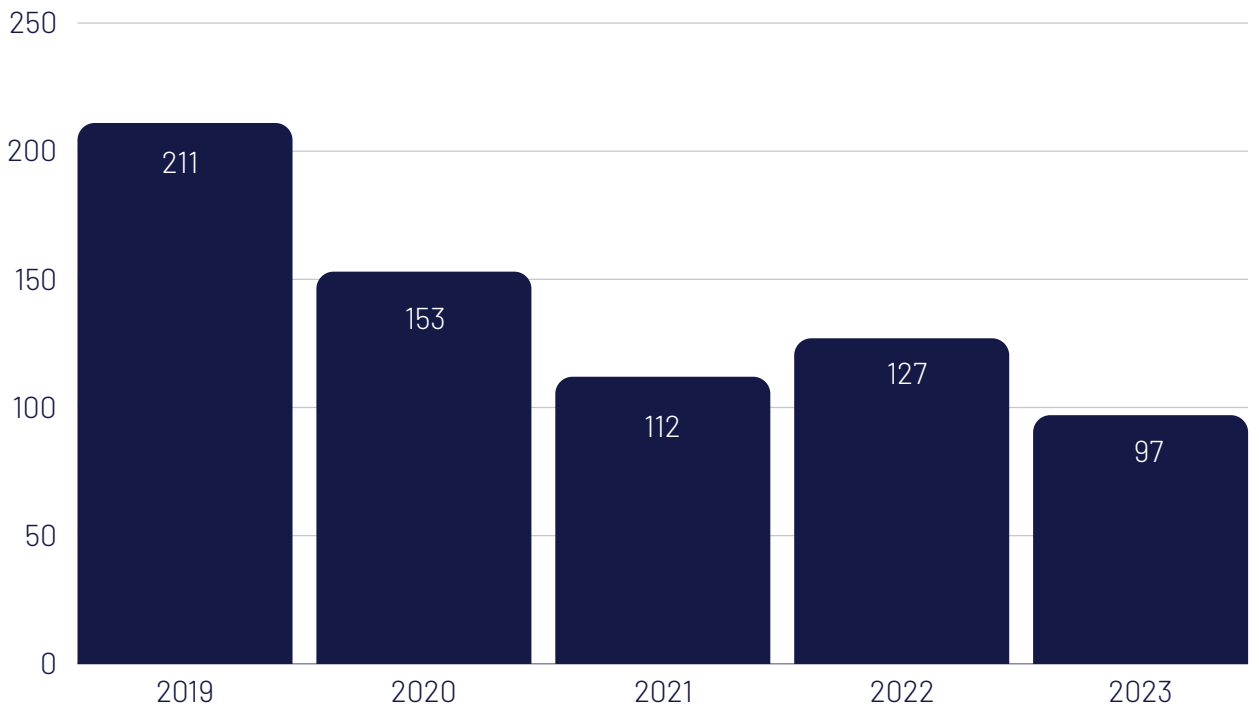
TOTAL CONTRIBUTIONS (DOLLARS)



AVERAGE CONTRIBUTION AMOUNT



TOTAL INDIVIDUAL CONTRIBUTIONS



Support the Advancement of Your Profession!

The FPA PAC is the only PAC that supports advancing the financial planning profession by advocating for legislative and regulatory initiatives that elevate the profession and protect our members.

Members of Congress are contacted from all sides of the industry and the relationships we forge on and off The Hill are crucial to achieving our advocacy goals. Contributions to allied elected officials and engaging lobbyists are critical in the fight for our noble profession and we ask you to assist in this mission by contributing to support your FPA PAC.

Whether you contribute \$50 or \$5,000, every dollar is appreciated and will support our advocacy efforts!



Donate Today!

Donations to the FPA PAC are voluntary and not required for FPA Membership.



Via Email

advocacy@onefpa.org



On the Web

www.fpapac.org





"All of us have a role to play in building our profession. Some of us volunteer at chapters, some engage in pro bono work, and some do all of the above.

Volunteering on the FPA PAC Board allows us to package all our work as a membership organization in a manner that enables legislators to understand how important responsible legislation is to financial planners who believe in a fiduciary standard and the financial planning profession."



Frank Paré

Board Member