



The Arc[™]
Master Trust

A pooled special needs trust

***Serving Hoosiers of any age and
disability since 1988***



Achieve with us.

- Established in 1956 by parents of children with intellectual and developmental disabilities to advocate for a better life for their children.
- The leading advocacy organization for people with I/DD and their families.
- Committed to progressive legislation and public policy to protect rights and improve services for people with I/DD.
- Home to The Arc Master Trust.
- Affiliated with The Arc of the United States

www.arcind.org

The Miller Trust or Qualified Income Trust



- The Miller Trust is used to shelter excess income. The Special Needs Trust is used to shelter resources.
- The current resource limit for SSI and Medicaid is \$2,000.
- The current allowed income limit for those receiving Medicaid Waiver benefits or those living in the institutional setting is \$2,742 per month.
- The Miller Trust can *only* be utilized by those receiving Medicaid Waiver benefits or those that live in the institutional setting.
- Template is provided at <http://www.in.gov/fssa/ddrs/4860.htm>

Special Needs Trusts



- A special needs trust provides a person with a disability with resources, without jeopardizing eligibility for government benefits. The purpose of the trust is to supplement, not supplant government benefits.
- The special needs trust can only be used for the sole benefit of the beneficiary and at the sole and absolute discretion of the Trustee.
- Pooled Special Needs Trusts

Types of Special Needs Trusts



- Third-Party special needs trust contains the assets of someone else for the benefit of a person with a disability, usually a gift or inheritance.
- First-Party (or self-settled) special needs trust contains the resources of an individual who has a disability. Examples include earnings, settlement, Social Security funds and direct inheritance

Who can be a Trustee



- Non-profit trust organization like The Arc of Indiana
- Banks
- Attorneys
- Other Individuals (trusted family members or friends)

Trustee Responsibilities



- Work with individual for needs/wants from the trust
- Fiscal oversight including investments
- Administer trust following SNT law & Medicaid/SSI rules
- Maintain records and receipts for ALL disbursements
- Report expenditures to agencies and resolve any issues
- File trust taxes and provide appropriate tax documents to the beneficiary

Considering a Pooled Trust



- Continuity and expertise
- Existing trust previously reviewed by agencies
- Lower minimum balance & fees
- Investment plan typically conservative & diversified
- Eliminate conflict of interest created when trustee also benefits from remaining assets

Tandem Trust



Combination of an individual trust & pooled trust

- Individual trust can hold investments and/or property
- Pooled trust has cash resources for frequent disbursements
- Allows for individualized investment decisions & taps into expertise of pooled trust admin

Examples



Family Planning for Child/Grandchild

Individual w/ Settlement

Individual w/ too much income

QUESTIONS?

Contact The Arc Master Trust



- The Arc Master Trust
143 W. Market St., Suite 143
Indianapolis, IN 46204
- 317-977-2375
- 800-382-9100
- www.thearctrust.org
- Email: thearctrust.org

