

Table 4: Comparison of Financial Help-Seeking Sources—Multinomial Logistic Regression						
	Non-professional to Self	Paid Adviser to Self	Both to Self	Paid Adviser to Non-professional	Both to Non-professional	Both to Paid Adviser
Variable (N=5,777)	Odds Ratio					
Risk Tolerance	0.978	1.053***	1.129***	1.077***	1.155***	1.071***
Subjective Financial Literacy	0.979	1.040**	1.079**	1.063**	1.103***	1.032*
Assigned Financial Literacy (ref: poor/fair)						
Good	1.006	1.084	1.18	1.079	1.176	1.091
Excellent	1.043	1.202	1.415**	1.152	1.356*	1.177
Financial Literacy						
1	1.404	1.183	1.702	0.843	1.212	1.434
2	0.954	0.924	1.345	0.968	1.41	1.46
3	0.936	1.136	1.552	1.214	1.659	1.367
Economic Outlook (ref: same)						
Next Year Worse	0.989	1.005	0.881	1.001	0.891	0.89
Next Year Better	0.953	1.063	0.863	1.131	0.905	0.796
Trust (ref: high)						
Medium	1.008	1.028	1.096	0.993	1.105	1.075
Low	0.808	0.8	0.828	0.968	1.041	1.035
Log of Income	0.959	1.126***	1.108***	1.174***	1.156***	0.984
Education Level (ref: HS or less)						
Some College	0.836	1.127	1.119	1.349**	1.374*	1.028
Bachelor's Degree or More	0.736***	1.298	1.492*	1.762***	2.027***	1.15
Age	1.0172***	1.018***	1.022***	1.001	1.005**	1.004*
Race						
Black	1.447***	0.805*	1.306**	0.594***	0.902	1.639***
Hispanic	0.989	0.833	0.891	0.887	0.901	1.064
Asian/Other	1.021	0.837	0.926	0.792	0.906	1.093
Marital Status						
Single Female	0.972	1.038	0.957	1.171	1.16	0.989
Single Male	1.006	0.735	0.697**	0.730**	0.851	0.922
Constant	1.068	0.026***	0.002***	0.008***	0.000***	0.088***
*p <0.10, **p <0.05, ***p <0.01. McFadden's Pseudo R-squared: 0.058. Log-likelihood: -7,017.007.						
Note: Weighted analysis of 2019 SCF using RII method and bootstrapped standard errors.						