Table 3:	Binary Logistic Regression: Odds of Using a Professional Adviser		
Variable (*N*=5,777)	**Odds Ratio**	*SE*	*p-value*
Risk Tolerance	1.068	0.009	<.001
Subjective Financial Literacy	1.054	0.013	<.001
Assigned Financial Literacy (ref: poor)			
Fair	2.005	0.308	0.011
Good	2.046	0.315	0.017
Excellent	2.215	0.307	0.004
Financial Literacy			
1	1.021	0.143	0.503
2	0.999	0.137	0.56
3	1.172	0.145	0.508
Economic Outlook (ref: same)			
Next Year Worse	0.962	0.061	0.294
Next Year Better	1.035	0.071	0.227
Trust (ref: high)			
Somewhat	1.028	0.066	0.668
Low	0.09	0.068	0.295
Log of Income	1.327	0.032	<.001
Education Level (ref: HS or less)			
Some College	1.212	0.068	<.001
Bachelor's Degree or More	1.405	0.058	<.001
Age	1.01	0.002	<.001
Race (ref: White)			
Black	0.801	0.064	<.001
Hispanic	0.889	0.081	0.28
Asian/Other	0.831	0.121	0.252
Marital Status (ref: married/couple)			
Single Female	1.058	0.072	0.231
Single Male	0.882	0.071	0.099
Constant	0.007	0.424	<.001
Model fit statistics			
Pseudo R^2 (McFadden's)	0.093		
c statistic	0.707		
−2 log-likelihood	−3464.6		

Note: Weighted analysis of 2019 SCF using RII method and bootstrapped standard errors.