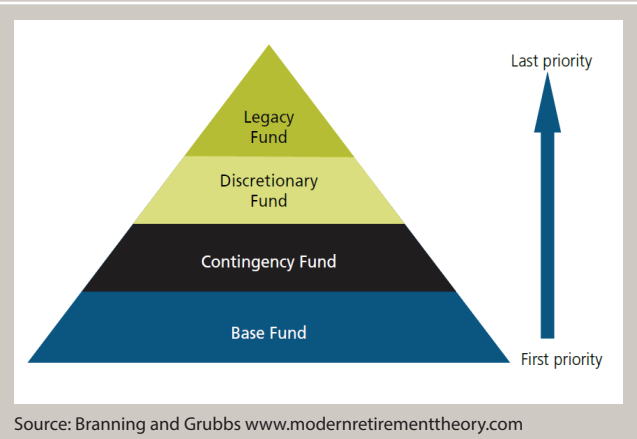


Figure 1: Hierarchy of Funds



Source: Branning and Grubbs www.modernretirementtheory.com