

Table 1: Tax Rates and Income Brackets from TCJA

Married filing jointly					
Under previous law (2017)		Under TCJA (2018)		Under TCJA (2022)	
Rate	Income bracket	Rate	Income bracket	Rate	Income bracket
10%	\$0–\$19,050	10%	\$0–\$19,050	10%	\$0–\$20,550
15%	\$19,050–\$77,400	12%	\$19,050–\$77,400	12%	\$20,550–\$83,550
25%	\$77,400–\$156,150	22%	\$77,400–\$165,000	22%	\$83,550–\$178,150
28%	\$156,150–\$237,950	24%	\$165,000–\$315,000	24%	\$178,150–\$340,100
33%	\$237,950–\$424,950	32%	\$315,000–\$400,000	32%	\$340,100–\$431,900
35%	\$424,950–\$480,050	35%	\$400,000–\$600,000	35%	\$431,900–\$647,850
39%	\$480,050 and up	37%	\$600,000 and up	37%	\$647,850 and up