

**Table 4: Marginal Effects from Ordered Probit Regression on Retirement Insecurity**

	High Retirement Insecurity	Moderate Retirement Insecurity	Low Retirement Insecurity
Variables	Marginal Effect	Marginal Effect	Marginal Effect
<b>A&amp;WFPPs Use (Never as base)</b>			
Sometimes	-0.0428*** (0.0045)	-0.0144*** (0.0017)	0.0572*** (0.0061)
Frequently	-0.0684*** (0.006)	-0.0281*** (0.0034)	0.0964*** (0.0092)
<b>White (non-white as base)</b>	0.0205*** (0.005)	0.0067*** (0.0016)	-0.0271*** (0.0066)
<b>Married (non-married as base)</b>	-0.0104* (0.0046)	-0.0034* (0.0015)	0.0138* (0.0062)
<b>Male (female as base)</b>	-0.0454 (0.004)	-0.0148 (0.0014)	0.0602 (0.0053)
<b>Owns Home (non-homeowner as base)</b>	-0.0025 (0.0049)	-0.0008 (0.0016)	0.0033 (0.0065)
<b>Emergency Fund (no emergency fund as base)</b>	-0.1162*** (0.0044)	-0.0379*** (0.0016)	0.1541*** (0.0056)
<b>Education (less than 4-year degree as base)</b>	-0.0047 (0.0044)	-0.0015 (0.0014)	0.0063 (0.0059)
<b>Children (no children as base)</b>	0.0126** (0.0046)	0.0041** (0.0015)	-0.0167** (0.0061)
<b>Age (under 65 as base)</b>			
25–34	0.0849*** (0.0086)	0.0279*** (0.0027)	-0.1128*** (0.0107)
35–44	0.1010*** (0.0087)	0.0383*** (0.003)	-0.1393*** (0.011)
45–54	0.1022*** (0.0087)	0.0392*** (0.003)	-0.1413*** (0.011)
55–64	0.0432*** (0.0092)	0.0094*** (0.0018)	-0.0526*** (0.0108)
65+	0.0704*** (0.0101)	0.0004 (0.0011)	-0.0699*** (0.0104)
<b>Income (&gt;\$15,000 as base)</b>			
Between \$15k–\$25k	0.0294*** (0.008)	0.0157*** (0.0043)	-0.0451*** (0.0123)
Between \$25k–\$35k	0.0231** (0.0081)	0.0119** (0.0041)	-0.0349** (0.0122)
Between \$35k–\$50k	0.0013 (0.008)	0.0006 (0.0035)	-0.0019 (0.0115)
Between \$50k–\$75k	0.0133 (0.008)	0.0053 (0.0033)	-0.0186 (0.0113)
Between \$75k–\$100k	0.0255** (0.0089)	0.0093** (0.0034)	-0.0348** (0.0123)
Between \$100k–\$150k	0.0666*** (0.0097)	0.0177*** (0.0031)	-0.0843*** (0.0125)
\$150k+	0.1437*** (0.0125)	0.0161*** (0.003)	-0.1598*** (0.0135)

Note: Data from the 2018 National Financial Capability Study State-by-State Survey—Tracking Dataset are utilized. N = 23,896  
Significance is defined as follows: \* significant at p < 0.05; \*\* significant at p < 0.01; \*\*\* significant at p < 0.001