

Table 3: Marginal Effects from Ordered Probit Regression on Financial Satisfaction

	Low Financial Satisfaction	Moderate Financial Satisfaction	High Financial Satisfaction
Variables	Marginal Effect	Marginal Effect	Marginal Effect
A&WFPPs Use (Never as base)			
Sometimes	0.0006 (0.0044)	0.0001 (0.0005)	-0.0007 (0.0049)
Frequently	-0.044*** (0.0059)	-0.0089*** (0.0016)	0.0529*** (0.0075)
White (non-white as base)	0.0014 (0.0047)	0.0002 (0.0007)	-0.0016 (0.0054)
Married (non-married as base)	-0.0192*** (0.0044)	-0.0027*** (0.0006)	0.0219*** (0.005)
Male (female as base)	-0.0492*** (0.0038)	-0.0068*** (0.0006)	0.056*** (0.0043)
Owns Home (non-homeowner as base)	-0.0718*** (0.0045)	-0.0099*** (0.0008)	0.0817*** (0.0052)
Emergency Fund (no emergency fund as base)	-0.2427*** (0.0038)	-0.0336*** (0.0016)	0.2762*** (0.0042)
Education (less than 4-year degree as base)	0.0015 (0.0042)	0.0002 (0.0006)	-0.0017 (0.0048)
Children (no children as base)	-0.0010 (0.0044)	-0.0001 (0.0006)	0.0012 (0.005)
Age (under 65 as base)			
25–34	0.0394*** (0.0075)	0.0069*** (0.0016)	-0.0463*** (0.009)
35–44	0.0823*** (0.0079)	0.0082*** (0.0016)	-0.0905*** (0.009)
45–54	0.0856*** (0.0079)	0.0080*** (0.0016)	-0.0936*** (0.0091)
55–64	0.0183* (0.0077)	0.004* (0.0018)	-0.0222* (0.0094)
65+	-0.0544*** (0.0074)	-0.0211*** (0.0027)	0.0755*** (0.0099)
Income (>\$15,000 as base)			
Between \$15k–\$25k	-0.0130 (0.0102)	0.0020 (0.0016)	0.0109 (0.0086)
Between \$25k–\$35k	-0.0524*** (0.0099)	0.0053*** (0.0014)	0.0471*** (0.0088)
Between \$35k–\$50k	-0.0606*** (0.0095)	0.0053*** (0.0014)	0.0552*** (0.0084)
Between \$50k–\$75k	-0.1048*** (0.0092)	0.0015 (0.0016)	0.1033*** (0.0084)
Between \$75k–\$100k	-0.1599*** (0.0096)	-0.0154*** (0.0024)	0.1753*** (0.0098)
Between \$100k–\$150k	-0.1662*** (0.0098)	-0.0184*** (0.0026)	0.1846*** (0.0104)
\$150k+	-0.2106*** (0.0103)	-0.0482*** (0.0049)	0.2588*** (0.0131)

Note: Data from the 2018 National Financial Capability Study State-by-State Survey—Tracking Dataset are utilized. N = 23,896
Significance is defined as follows: * significant at p < 0.05; ** significant at p < 0.01; *** significant at p < 0.001