

**Table 2: Advisors Embrace Passive Investing**

**Q: In general, which type of management do you think provides the best overall investment performance considering costs associated with each management style?**

<b>Answer Options</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Active management	6.80%	11.66%	10.06%	10.74%	23.82%	21.79%
Passive management	15.40%	21.52%	29.31%	24.38%	18.15%	30.51%
A blend of the two	77.20%	65.47%	59.77%	64.88%	57.66%	46.97%
Don't know	0.60%	1.35%	0.86%	0.00%	0.38%	0.73%

Source: FPA Trends in Investing