

Table 2: Top (of 18) Fund Criteria and Investment Preferences by Advisor Channel			
	Broker-Dealer	Dual Registrant	Registered Investment Adviser
Expense Ratio	31.6%	38.3%	52.6%
Return Relative to Category	27.1%	28.6%	22.8%
Next Fund Passive	13.5%	15.0%	33.9%
Active Only Investment Strategy	16.8%	9.0%	9.4%
Active Blend Investment Strategy	67.1%	75.2%	57.3%
Passive Blend Investment Strategy	14.2%	15.0%	26.3%
Passive Only	1.9%	0.8%	7.0%