

Table 3: Glide Path Failure Rates for 40% Stock by Interest Rate Scenario, Withdrawal Rate, and Years in Retirement

| Rates | Withdrawal Rate | 3.5% | | | | | 4.0% | | | | | 4.5% | | | | | 5.0% | | | | | | | | | | | | | | |
|--------------------|-----------------|--------------------|---|---|---|---|------|----|----|----|----|------|----|----|----|----|------|----|----|----|----|----|----|----|----|----|--|---|---|--|--|
| | | Glide Path / Years | | | | | 20 | 25 | 30 | 35 | 40 | 20 | 25 | 30 | 35 | 40 | 20 | 25 | 30 | 35 | 40 | 20 | 25 | 30 | 35 | 40 | | | | | |
| 5 Years to Normal | Constant | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Decreasing Fast | | 2 | 1 | 1 | 1 | | 1 | 1 | 1 | | | 1 | 1 | | | | 1 | 1 | | | | 1 | 1 | | | | | | | |
| | Decreasing Slow | | 2 | 2 | 3 | 3 | | 2 | 2 | | | | 3 | 2 | | | | 2 | | | | | 2 | | | | | | | | |
| | Increasing Fast | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Increasing Slow | 1 | | | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Fast | 1 | 1 | 3 | 2 | 2 | | 3 | 3 | | | | 2 | 2 | | | | 3 | | | | | 3 | | | | | | | | |
| | V Slow | | 2 | 3 | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Inv V Fast | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Inv V Slow | | | | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 Years to Normal | Constant | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Decreasing Fast | | 3 | 1 | 1 | 1 | | 1 | 1 | 1 | | | 1 | 1 | 1 | | | 1 | 1 | 1 | | | 1 | 1 | | | | | | | |
| | Decreasing Slow | | 2 | 2 | 2 | 2 | | 2 | 2 | | | | 2 | 2 | | | | 2 | 2 | | | | 2 | | | | | | | | |
| | Increasing Fast | 1 | | | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Increasing Slow | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Fast | | | 3 | 3 | 3 | | 3 | 3 | | | | 3 | | | | | 3 | | | | | 3 | | | | | | | | |
| | V Slow | | | | | | | | | | | | 3 | | | | | | | | | | | | | | | | | | |
| | Inv V Fast | 1 | | | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Inv V Slow | 1 | 1 | | | | 3 | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 Years to Normal | Constant | 3 | 3 | | | | | 3 | | | | | | | | | | | | | | | | | | | | | | | |
| | Decreasing Fast | | | 1 | 1 | 1 | | 1 | 1 | | | | 1 | 1 | | | | 1 | 1 | | | | 1 | | | | | | | | |
| | Decreasing Slow | | 3 | 2 | 2 | 2 | | 2 | 2 | | | | 2 | 2 | | | | 2 | 2 | | | | 2 | | | | | | | | |
| | Increasing Fast | 1 | | | | | 2 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Increasing Slow | 1 | | | | | 2 | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Fast | | | | | | | | 3 | | | | | 3 | | | | | 3 | | | | | 3 | | | | | | | |
| | V Slow | | | 3 | 3 | | | | 3 | | | | | 3 | | | | | 3 | | | | | 3 | | | | | | | |
| | Inv V Fast | 3 | 2 | | | | 1 | | | | | | 3 | | | | | 3 | | | | | | | | | | | | | |
| | Inv V Slow | 3 | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 Years to Normal | Constant | 1 | 1 | 3 | 3 | | | 2 | | | | | 3 | | | | | | 3 | | | | | 3 | | | | | | | |
| | Decreasing Fast | | | 1 | 1 | 1 | | 1 | 1 | 1 | | | 1 | 1 | 1 | | | 1 | 1 | | | | 1 | 1 | | | | 1 | 1 | | |
| | Decreasing Slow | 1 | 2 | 2 | 2 | 2 | | 2 | 2 | | | | 2 | 2 | | | | 2 | 2 | | | | 2 | | | | | 2 | | | |
| | Increasing Fast | 1 | | | | | 3 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Increasing Slow | 1 | | | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Fast | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Slow | 1 | | 3 | | | | | | 3 | | | | 3 | | | | | | | | | | | | | | | | | |
| | Inv V Fast | 1 | 3 | | | | | | | | | | | | | | | 2 | | | | | | | | | | | | | |
| | Inv V Slow | 1 | | | | | | 3 | | | | | | | | | | | | | | | | | | | | | | | |
| 25 Years to Normal | Constant | 1 | 1 | 3 | 3 | | | | | | | | | | | | | | | | | | | 3 | | | | | | | |
| | Decreasing Fast | | | 1 | 1 | 1 | | 1 | 1 | 1 | | | 1 | 1 | 1 | | | 1 | 1 | | | | 1 | 1 | | | | 1 | 1 | | |
| | Decreasing Slow | | 1 | 2 | 2 | 2 | | 2 | 2 | | | | 2 | 2 | | | | 2 | 2 | | | | 2 | | | | | 2 | | | |
| | Increasing Fast | 1 | | | | | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| | Increasing Slow | 1 | | | | | 2 | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Fast | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Slow | | | | | | | | | 3 | | | | 3 | | | | | 3 | | | | | 3 | | | | | | | |
| | Inv V Fast | 1 | | | | | 3 | | | | | | | | | | | 1 | | | | | | | | | | | | | |
| | Inv V Slow | 1 | 1 | | | | | 2 | | | | | | | | | | 2 | 3 | | | | | | | | | 3 | | | |
| 30 Years to Normal | Constant | 1 | | 3 | 3 | 3 | | | | 3 | | | | 3 | | | | | 3 | | | | | | | | | | | | |
| | Decreasing Fast | | | 1 | 1 | 1 | | 1 | 1 | 1 | | | 1 | 1 | 1 | | | 1 | 1 | | | | 1 | 1 | | | | 1 | 1 | | |
| | Decreasing Slow | | | 2 | 2 | 2 | | 2 | 2 | | | | 2 | 2 | | | | 2 | | | | | 2 | | | | | 2 | 2 | | |
| | Increasing Fast | 1 | 2 | | | | 1 | | | | | | | | | | | 3 | | | | | | | | | | | | | |
| | Increasing Slow | 1 | | | | | 3 | | | | | | | | | | | 3 | | | | | | | | | | | | | |
| | V Fast | | | | | 3 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Slow | 1 | | | | 3 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Inv V Fast | 1 | 1 | | | | 2 | | | | | | | | | | | 1 | | | | | | | | | | | | | |
| | Inv V Slow | 1 | 2 | | | | | 3 | | | | | | | | | | 2 | 3 | | | | | | | | | 3 | | | |
| Permanently Low | Constant | 1 | 2 | 3 | | 3 | | 1 | | | | | 3 | | | | | | | | | | | | | | | | | | |
| | Decreasing Fast | | | | | 1 | | | | 1 | 1 | | | 1 | 1 | | | 1 | 1 | | | | 1 | 1 | | | | 1 | | | |
| | Decreasing Slow | 1 | 2 | | 3 | 2 | | | | 3 | 2 | | | 2 | 2 | | | 2 | 2 | | | | 3 | 2 | | | | 3 | 2 | | |
| | Increasing Fast | 1 | 1 | | | | 1 | | | | | | | | | | | 1 | | | | | | | | | | | | | |
| | Increasing Slow | 1 | 2 | 2 | | | 3 | 2 | | | | | | | | | | 2 | | | | | | | | | | | | | |
| | V Fast | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | V Slow | 1 | 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Inv V Fast | 1 | 2 | | 2 | | 1 | | 2 | 3 | | | | 3 | 3 | 3 | | | 3 | 3 | 3 | | | 1 | 3 | | | | | | |
| | Inv V Slow | 1 | 2 | 1 | 1 | | 3 | 2 | | | | | | | | | | 3 | 3 | 3 | | | 2 | | | | | 2 | | | |

Failure Rate: ■ ≤5% ■ 5 to 15% ■ 15 to 25% ■ 25 to 35% ■ >35%

Top 3 glide paths ranked from lowest (1) to highest (3) failure rate