

Table 2: Glide Path Failure Rates for 20% Stock by Interest Rate Scenario, Withdrawal Rate, and Years in Retirement

Rates	Withdrawal Rate	3.5%					4.0%					4.5%					5.0%									
		Glide Path / Years					20	25	30	35	40	20	25	30	35	40	20	25	30	35	40	20	25	30	35	40
5 Years to Normal	Constant	1																								
	Decreasing Fast	1	1	1			3	1				1										1				
	Decreasing Slow	1	2	2			1	2				2														
	Increasing Fast																									
	Increasing Slow	1																								
	V Fast	1	3	3			1	3				3														
	V Slow	1																								
	Inv V Fast	1																								
	Inv V Slow	1																								
10 Years to Normal	Constant	1	3				1																			
	Decreasing Fast		1	1			2	1				1											1			
	Decreasing Slow		2	2			3	2				2											2			
	Increasing Fast	1																								
	Increasing Slow	1																								
	V Fast			3				3				3														
	V Slow		3																							
	Inv V Fast	1																								
	Inv V Slow	1					3																			
15 Years to Normal	Constant	1	3				3																			
	Decreasing Fast	1	1	1				1				1											1			
	Decreasing Slow	1	2	2			1	2				2											2			
	Increasing Fast																									
	Increasing Slow	1																								
	V Fast	1																								
	V Slow	1										3														
	Inv V Fast	1																								
	Inv V Slow	1					2																			
20 Years to Normal	Constant	1					3					3														
	Decreasing Fast	1		1				1				1											1			
	Decreasing Slow	1	2	2				2				2											2			
	Increasing Fast																									
	Increasing Slow																									
	V Fast	1																								
	V Slow	1						3																		
	Inv V Fast		3				1																			
	Inv V Slow	1	1				1																			
25 Years to Normal	Constant	2					1	3				3														
	Decreasing Fast	2	1	1				1				1											1			
	Decreasing Slow	2	2	2				2				2											2			
	Increasing Fast	1																								
	Increasing Slow	2																								
	V Fast	2																					3			
	V Slow	2																								
	Inv V Fast	2					1																			
	Inv V Slow	2	2				1																			
30 Years to Normal	Constant	1	2	3			1	3																		
	Decreasing Fast	1		1				1				1											1			
	Decreasing Slow	1	3	2				2				1											2			
	Increasing Fast	1																								
	Increasing Slow	1					1																			
	V Fast	1																								
	V Slow	1																					3			
	Inv V Fast	1	3				1																			
	Inv V Slow	1	1				1	1				3														
Permanently Low	Constant	1	2				1					2											3			
	Decreasing Fast	1		1				2	1				1										1			
	Decreasing Slow	1		3			1	1					2										2			
	Increasing Fast	1					1																			
	Increasing Slow	1	1				1					2														
	V Fast	1																								
	V Slow	1					1																			
	Inv V Fast	1		2			1																			
	Inv V Slow	1	2				1	3				1											3			

Failure Rate ■ ≤5% ■ 5 to 15% ■ 15 to 25% ■ 25 to 35% ■ >35%

Top 3 glide paths ranked from lowest (1) to highest (3) failure rate