

Table 1: Historical Statistics for Return and Yield Data, 1970–2020

	Monthly Average	Standard Deviation	Correlation Coefficients				
			Inflation Rate	10-Year T-Bond Return	10-Year T-Bond Yield Only	Percent Change in 10-Year Yields	S&P 500 Return
Inflation Rate	0.32%	0.37%	1				
10-Year T-Bond Return	0.62%	2.01%	-0.170	1			
10-Year T-Bond – Yield Only	0.52%	0.26%	0.393	0.056	1		
Percent Change in 10-Year Yields	-0.18%	5.65%	0.212	-0.860	0.075	1	
S&P 500 Return	0.95%	4.42%	-0.078	0.104	-0.005	-0.001	1