

Table 1: Single Individual Suspends Retirement Benefits

Age BOY	Strategy 1	Cum. Benefits	Strategy 2	Cum. Benefits
64	\$2,000	\$24,000	\$2,000	\$24,000
65	\$2,000	\$48,000	\$2,000	\$48,000
66	\$2,000	\$72,000	\$2,000	\$72,000
67	\$2,000	\$96,000	\$0	\$72,000
68	\$2,000	\$120,000	\$0	\$72,000
69	\$2,000	\$144,000	\$0	\$72,000
70	\$2,000	\$168,000	\$2,480	\$101,760
71	\$2,000	\$192,000	\$2,480	\$131,520
...
81	\$2,000	\$432,000	\$2,480	\$429,120
82	\$2,000	\$456,000	\$2,480	\$458,880
...
89	\$2,000	\$624,000	\$2,480	\$667,200

Age BOY denotes age at beginning of year. Bold numbers in Cumulative Benefits columns indicate the claiming strategy that produces the higher cumulative benefits. Breakeven age is 82.5 years.