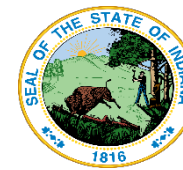


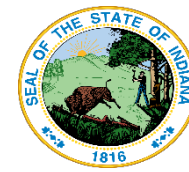


Amy Corbin
Executive Director, ABLE Authority



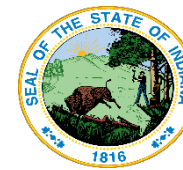
What is ABLE?

- Stephen Beck, Jr. Achieving a Better Life Experience Act (2014)
- Allows for tax free savings accounts for *some* individuals with disabilities to save for Qualified Disability Expenses, and not risk losing public benefits
- Established as 529A Qualified ABLE Programs
- Assets in and distributions from the account for qualified disability expenses will be disregarded or given special treatment in determining eligibility for most federal means-tested benefits (SSI, Medicaid)



The Journey to INvestABLE Indiana

- Indiana joined the National ABLE Alliance – Partnering with 18 other states
 - Has Easy-to-Understand Investments
 - Is Inexpensive
 - Is User-Friendly
- INvestABLE Indiana Launched July 27, 2017

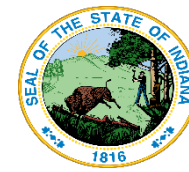


Eligibility

You're eligible if:

- Disability onset before the age of 26; **and**
- One of the following is true:
 - You are eligible for Supplemental Security Income (SSI) because of blindness or disability; or
 - You are eligible for Social Security Disability Insurance (SSDI) based on blindness or disability; or
 - You “self-certify” that you have a similarly severe disability, if not receiving SSI/SSDI.

Eligible individuals can open the account for themselves, or an authorized individual can open an account on their behalf.



ABLE Self-Certification

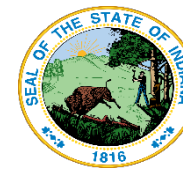
Under self-certification you must have one of the following:

- Blindness as defined by the Social Security Act (SSA); OR
- A medically determinable physical or mental impairment with marked and severe function limitation that has lasted, or is expected to last, at least 12 continuous months or result in death;

AND

Have a written disability-related diagnosis signed by a physician.

Must recertify annually and maintain eligibility verification.



Qualified Disability Expenses

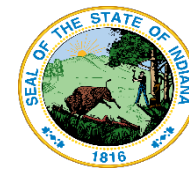
What are Qualified Disability Expenses?

These are ANY expenses that are incurred as a result of living with a disability and are intended to improve your quality of life. Qualified expenses include, but are not limited to:

- Basic Living Expenses
- Education
- Health and wellness
- Housing
- Transportation
- Legal fees
- Financial management
- Employment training and support
- Assistive technology
- Personal support services
- Oversight and monitoring
- Funeral and burial expenses

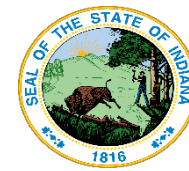
Keep track of your expenses

***The ABLE Authority cannot provide tax or legal advice related to Qualified Disability Expenses



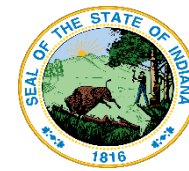
Special Tax Advantages

- ABLE savings may grow and be withdrawn tax-free, provided that savings are used for qualified, disability-related expenses.
- When savings are used for non-qualified expenses, the earnings portion of the withdrawal will be treated as income, so it will be taxed at the account owner's tax rate, and will be subject to a 10% federal tax penalty and applicable state taxes.
- Retirement Savings Contributions Credit (Saver's Credit)



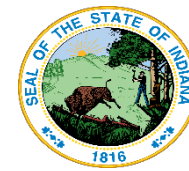
No Impact on Benefits

- Balances of \$100,000 or less are excluded from SSI resource limit.
- Only the amount OVER \$100,000 is counted against your limit, along with assets in non-ABLE accounts.
- If account exceeds the \$100,000 limit, then SSI benefits will be suspended until account balance no longer exceeds limit.
- Maintain Medicaid eligibility regardless of account balance.
 - (Possibility of Medicaid payback after death of account owner- only after all other outstanding disability expenses are paid).



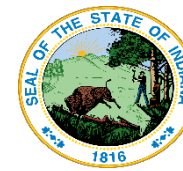
Contributions

- One account per owner, anyone can contribute – Ugift Feature
- \$16,000 annual contribution limit
- Aggregate savings may not exceed state limit for 529 savings - \$450,000 for Indiana account holders
- Rollovers – 529 to 529A accounts
- ABLE to Work – contribute over \$16,000, up to poverty level

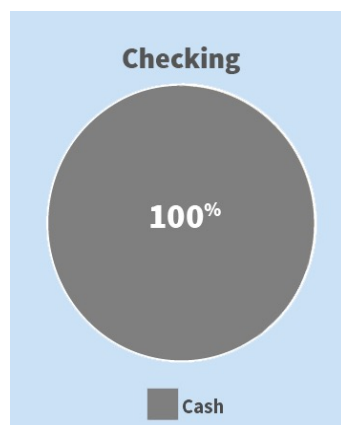
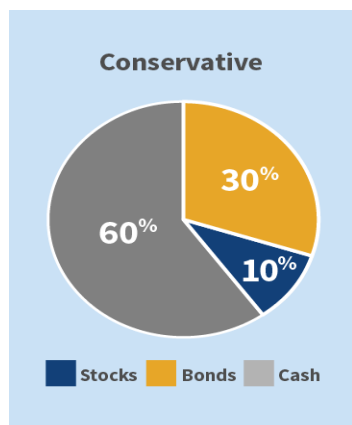
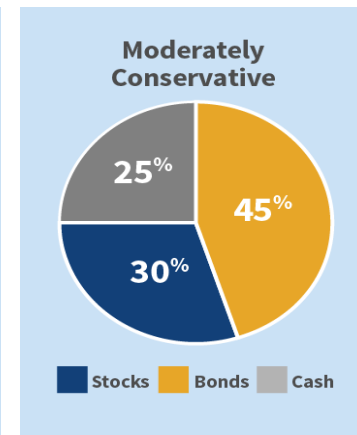
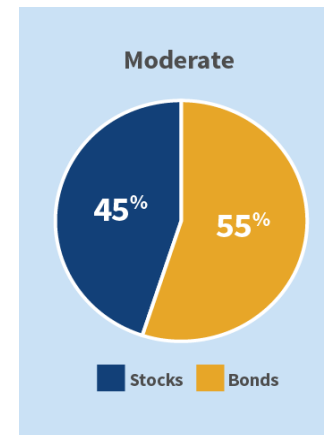
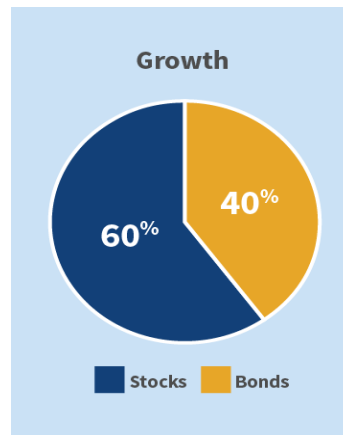
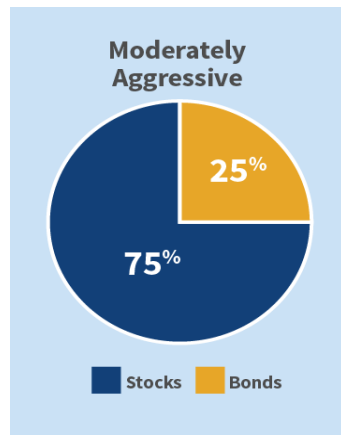
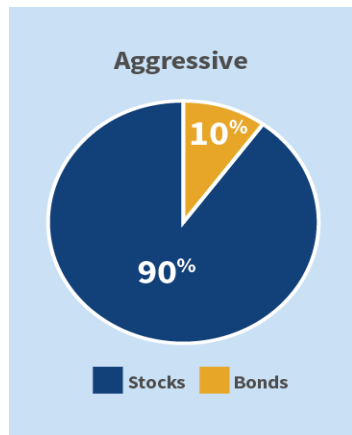


Easy-to-Understand Investments

- Investing can be confusing, we made it as easy as possible.
- 6 investment options: From aggressive options seeking higher returns to conservative investments that place capital preservation over growth, INvestABLE Indiana has choices for every investor.
- Checking account option allows people the option for the funds they need available for transactions.



Easy-to-Understand Investments

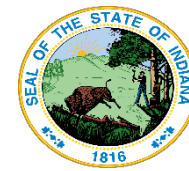


The Investment Managers

The Investment Options are currently comprised of target allocations to mutual funds and ETFs sponsored by:

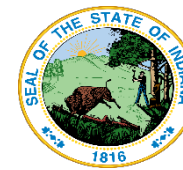
- BlackRock
- Schwab
- Vanguard
- Additionally, Sallie Mae Bank provides the high yield savings account in the applicable Target Risk Options.

The Checking Option is provided by Fifth Third Bank



Easy-to-Understand Investments

- Federal requirement allows only two allocation changes per year, we simplified that by offering systematic exchanges. Cannot move money freely from Investment Accounts to Checking Account without the systematic exchanges.
- You can take a withdrawal from any investment option at any time.



Low-Cost Investment Options

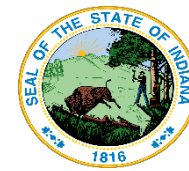
- Open an account with as little as \$25.

Fees

- .34% to .37% annual asset-based fees on investments
- \$5/month account maintenance fee
- \$1.25/month discount for e-delivery
- *Summary: \$60/year or \$45/year maintenance fee if enrolled in e-delivery*

Checking Option

- \$2.00/month if you are invested in the Checking Option
- This fee is waived if:
 - Your Account has an average daily balance over \$250
 - OR
 - You are enrolled in electronic statement delivery with Fifth Third.

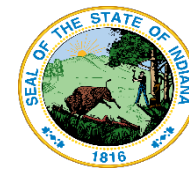


User-Friendly Website

in.savewithable.com

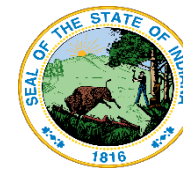
Three easy steps to open a new account

- **Read the Program Disclosure Statement**
- **Choose the best Investment Option for you**
- **Gather information to enroll:**
 - Residential street address
 - Social security or taxpayer identification number
 - Birth date
 - Your personal bank account number (to pre-schedule contributions from your personal checking or savings account)



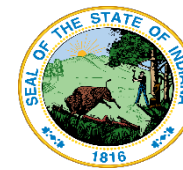
Enrollment

- Go online: in.savewithable.com
- Open an account with as little as \$25.
- Who is opening the account: Eligible Individual or Authorized Individual.
- Verification that the Eligible Individual has a qualifying disability (self-verification).
- Choose from multiple investment options designed to meet long-term and short-term investment needs.
- Family and friends can contribute to a loved one's account to assist them in saving for qualified disability expenses.



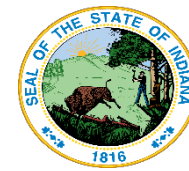
Important Legal Information

- For More information about INvestABLE Indiana (the “Member Plan”), call (888)609-3457, or visit in.savewithable.com to obtain Plan Disclosure Documents, which include investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.
- Investors should consider before investing whether their home state offers any tax or other benefits that are only available for investments in such state’s qualified ABLE program. Investors should consult their legal, tax advisor and/or other advisor regarding their specific legal, investment or tax situation.
- The Member Plan is sponsored by the state of Indiana and administered by the Indiana ABLE Authority. The Member Plan is one of the qualified ABLE plans issued by the Ascensus ABLE Consortium Trust. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services. The Member Plan offers a series of investment options within the Ascensus ABLE Consortium Trust. The Member Plan is intended to operate as a qualified ABLE plan to be used only to save for Qualified Disability Expenses, pursuant to the Section 529A of the U.S. Internal Revenue Code, as amended.
- This Material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for the use to avoid penalties that may be imposed under federal or state tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Participation in the Member Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses or that an account owner is eligible to Participate in the Member Plan.



Frequently Asked Questions

- Do I have to prove eligibility?
- Do I have to prove that withdrawals are for qualified disability expenses?
- Can I have more than one INvestABLE Indiana account?
- How much can I contribute to my account?
- Can friends and family make contributions into my account?
- How often can I change my investments?
- What is a recurring contribution?
- What is a Systematic Exchange?
- What is a Systematic Withdrawal?
- What are some differences between an INvestABLE Indiana account and a Special Needs Trust? Can the two be used together?
- Is there a residency requirement for INvestABLE Indiana?



Start Saving Today!

in.savewithable.com

Learn more about the Program

Request an information kit

Enroll online

(888) 609-3457

Monday through Friday, 8:00 a.m. to 5:00 p.m.

in.clientservice@savewithable.com