

Table 5: Logistic Regression Results Predicting the Association Between Changes in Net Worth After the Recession and a Return to Pre-recession Expected Minimum Bequests (N=3,839)

Variables	β	Standard Error	p-value	Odds Ratio
Intercept	-0.852	3.462	0.807	
Net worth change, 2010 to 2016 (ref=5th decile)				
1st decile	-0.633	0.188	0.001	0.531
2nd decile	-0.526	0.19	0.008	0.591
3rd decile	-0.725	0.196	0.001	0.484
4th decile	-0.348	0.171	0.047	0.706
6th decile	-0.35	0.152	0.025	0.705
7th decile	-0.162	0.158	0.31	0.851
8th decile	-0.143	0.188	0.449	0.867
9th decile	0.301	0.197	0.133	1.351
10th decile	0.507	0.208	0.018	1.66
Net worth change, 2008 to 2010 (ref=6th decile)				
1st decile	-0.773	0.225	0.001	0.462
2nd decile	-0.826	0.211	<0.001	0.438
3rd decile	-0.653	0.227	0.006	0.521
4th decile	-0.739	0.198	0.001	0.428
5th decile	-0.389	0.209	0.068	0.678
7th decile	0.02	0.203	0.923	1.02
8th decile	-0.275	0.251	0.278	0.759
9th decile	-0.303	0.207	0.149	0.739
10th decile	-0.094	0.246	0.703	0.91
Marital status, 2016 (ref=couple)				
Single	0.135	0.093	0.153	1.144
Health status, 2016 (ref=good)				
Poor or fair	-0.129	0.115	0.267	0.879
Very good or excellent	0.049	0.112	0.664	1.05
Retirement status, 2016 (ref=not retired)				
Fully retired	0.108	0.158	0.499	1.114
Partially retired	-0.206	0.166	0.219	0.814
Education attainment (ref=some college/grad.)				
Less than high school	0.348	0.17	0.045	1.417
High school	0.07	0.117	0.554	1.072
Postgraduate	0.011	0.169	0.949	1.011
Ethnicity (ref=white)				
Non-white	0.116	0.112	0.304	1.123
Gender (ref=male)				
Female	0.139	0.092	0.138	1.149
IHS Net worth, 2016	-0.003	0.007	0.687	0.982
Log income, 2016	0.122	0.051	0.021	1.019
Age, 2016	-0.001	0.094	0.988	0.826
Age squared/1,000, 2016	0.025	0.616	0.968	1.025
Wald chi-squared	6.48			
Adjusted R-squared	0.079			
c-statistic	0.622			

Source: 2010 and 2016 HRS. Results weighted to account for oversampling techniques and complex survey design used by HRS. Presented in nominal dollars.