

**Table 2: Sample Characteristics of Categorical Variables (N=3,839)**

Variables	Research Question 1			Research Question 2		
	Full Sample (%)	Lowered Bequests		Full Sample (%)	Bequest same or greater than 2008	
		Yes—46%	No—54%		Yes—52%	No—48%
Net worth change from 2008 to 2010						
1st decile	10.94	13.17	9.03	10.94	9.99	12.01
2nd decile	10.06	12.15	8.26	10.06	8.3	12
3rd decile	9.67	10.72	8.77	9.67	8.73	10.71
4th decile	9.81	12.34	7.62	9.81	8.26	11.52
5th decile	9.25	9.44	9.09	9.25	9.22	9.28
6th decile	8.6	6.11	10.75	8.6	10.52	6.49
7th decile	8.89	7.27	10.61	8.89	10.56	7.06
8th decile	10.08	10.43	9.78	10.08	10.16	9.999
9th decile	11.11	10.29	11.81	11.11	11.3	10.89
10th decile	11.56	8.06	14.58	11.56	12.94	10.04
Net worth change from 2010 to 2016						
1st decile	n/a	n/a	n/a	10.53	8.33	12.96
2nd decile	n/a	n/a	n/a	9.64	8.19	11.25
3rd decile	n/a	n/a	n/a	9.51	7.18	12.09
4th decile	n/a	n/a	n/a	9.21	8.87	9.59
5th decile	n/a	n/a	n/a	7.62	9.44	5.62
6th decile	n/a	n/a	n/a	9.12	8.82	9.46
7th decile	n/a	n/a	n/a	9.57	9.45	9.7
8th decile	n/a	n/a	n/a	10.64	10.36	10.95
9th decile	n/a	n/a	n/a	11.45	13.41	9.3
10th decile	n/a	n/a	n/a	12.67	15.99	9.09
Marital status		At 2010			At 2016	
Single	36.62	32.05	40.57	42.97	44.48	41.3
Couple	63.78	67.95	59.43	57.03	55.52	58.7
Health status		At 2010			At 2016	
Poor or fair	17.82	15.31	19.99	23.57	22.88	24.35
Good	32.5	34.39	30.86	36.59	36.36	36.83
Very good or excellent	49.68	50.3	49.15	39.84	40.76	38.82
Retirement status		At 2010			At 2016	
Fully retired	50.38	48.82	52.08	70.6	71.28	69.85
Partially retired	15.93	16.02	15.86	13.67	12.35	15.12
Not retired	33.68	35.56	32.06	15.73	16.37	15.03
Education attainment						
Less than high school	10.78	9.28	12.08	10.78	9.28	12.08
High school	53.16	52.27	53.92	53.16	52.27	53.92
Some college/graduate	23.24	24.63	22.04	23.24	24.63	22.04
Postgraduate	12.82	13.82	11.96	12.82	13.03	12.59
Ethnicity						
White	83.29	85.39	81.48	83.29	85.39	81.48
Non-white	16.71	14.61	18.52	16.71	14.61	18.52
Gender						
Male	51.23	53.9	48.92	51.23	53.9	48.92
Female	48.77	46.1	51.08	48.77	46.1	51.08

Source: 2008, 2010, and 2016 HRS. Variables are weighted to account for oversampling techniques and complex survey design used by HRS. Presented in nominal dollars.