

**Table 3: Sustainability Test—Sensitivity Analysis—World and U.S.**

This table shows, for stock-bond allocations between 80–20 and 20–80, and for initial withdrawal rates (IWR) between 2% and 6% with subsequent withdrawals adjusted by inflation, the failure rate (F), the unsustainability rate (U), the average year during the retirement period in which a strategy became unsustainable (Y), and the proportion of times the sustainability test led to a decrease in the sustainable withdrawal of at least 10% (D10) and at least 20% (D20). All figures are in percentage except for Y (years).

World	F	U	Y	D10	D20	U.S.	F	U	Y	D10	D20
<b>IWR: 2%</b>						<b>IWR: 2%</b>					
80–20	0.0%	0.0%	N/A	N/A	N/A	80–20	0.0%	0.0%	N/A	N/A	N/A
60–40	0.0%	3.3%	8.0	0.0%	0.0%	60–40	0.0%	0.0%	N/A	N/A	N/A
50–50	0.0%	4.4%	8.5	0.0%	0.0%	50–50	0.0%	0.0%	N/A	N/A	N/A
40–60	0.0%	7.7%	8.0	57.1%	0.0%	40–60	0.0%	0.0%	N/A	N/A	N/A
20–80	0.0%	13.2%	9.2	33.3%	0.0%	20–80	0.0%	0.0%	N/A	N/A	N/A
<b>IWR: 3%</b>						<b>IWR: 3%</b>					
80–20	0.0%	15.4%	9.1	57.1%	21.4%	80–20	0.0%	0.0%	N/A	N/A	N/A
60–40	3.3%	19.8%	10.4	61.1%	22.2%	60–40	0.0%	0.0%	N/A	N/A	N/A
50–50	5.5%	20.9%	10.7	68.4%	15.8%	50–50	0.0%	1.1%	5.0	0.0%	0.0%
40–60	8.8%	24.2%	10.6	54.5%	27.3%	40–60	0.0%	4.4%	10.0	0.0%	0.0%
20–80	26.4%	34.1%	9.5	41.9%	12.9%	20–80	0.0%	23.1%	11.6	33.3%	0.0%
<b>IWR: 4%</b>						<b>IWR: 4%</b>					
80–20	15.4%	38.5%	8.2	34.3%	8.6%	80–20	3.3%	22.0%	7.1	45.0%	25.0%
60–40	22.0%	44.0%	8.1	47.5%	5.0%	60–40	4.4%	28.6%	8.9	34.6%	0.0%
50–50	26.4%	44.0%	8.3	57.5%	7.5%	50–50	8.8%	34.1%	9.9	32.3%	3.2%
40–60	30.8%	47.3%	8.0	37.2%	4.7%	40–60	14.3%	38.5%	9.6	28.6%	2.9%
20–80	35.2%	57.1%	6.8	21.2%	1.9%	20–80	39.6%	58.2%	8.6	30.2%	3.8%
<b>IWR: 5%</b>						<b>IWR: 5%</b>					
80–20	36.3%	58.2%	6.3	50.9%	13.2%	80–20	29.7%	46.2%	6.7	45.2%	21.4%
60–40	45.1%	67.0%	5.2	32.8%	11.5%	60–40	35.2%	56.0%	6.8	35.3%	13.7%
50–50	47.3%	68.1%	4.4	33.9%	9.7%	50–50	42.9%	60.4%	6.6	32.7%	16.4%
40–60	51.6%	75.8%	3.6	29.0%	7.2%	40–60	47.3%	68.1%	5.2	27.4%	4.8%
20–80	61.5%	100.0%	N/A	0.0%	0.0%	20–80	65.9%	83.5%	2.8	18.4%	1.3%
<b>IWR: 6%</b>						<b>IWR: 6%</b>					
80–20	58.2%	82.4%	2.6	41.3%	16.0%	80–20	44.0%	64.8%	3.8	35.6%	13.6%
60–40	60.4%	100.0%	0.0	0.0%	0.0%	60–40	51.6%	76.9%	3.4	34.3%	11.4%
50–50	63.7%	100.0%	0.0	0.0%	0.0%	50–50	57.1%	82.4%	2.5	30.7%	9.3%
40–60	64.8%	100.0%	0.0	100.0%	0.0%	40–60	68.1%	100.0%	0.0	0.0%	0.0%
20–80	74.7%	100.0%	0.0	100.0%	0.0%	20–80	76.9%	100.0%	0.0	100.0%	0.0%