

Table 3: Descriptive Statistics and Correlations

	O	C	E	A	N	Literacy	RT	Income	Net Worth
alpha	0.65	0.83	0.86	0.77	0.85	0.62	0.71	-	-
mean	3.33	3.78	3.34	3.65	2.68	0.64	1.95	\$44,945	\$114,668
standard deviation	0.56	0.64	0.71	0.61	0.76	0.29	0.38	\$39,197	\$249,512
O	-	.20**	-0.06	.43**	-.16**	.22**	-.11*	-.12*	-.11*
C		-	.16**	.43**	.67**	.37**	-.17**	.17**	.13**
E			-	-.21**	-.35**	-.17**	.43**	.15**	0.05
A				-	-.22**	.29**	-.37**	-.07	0.01
N					-	-.32**	-.05	-.19**	-.13*
Literacy						-	-.15**	.15**	.14**
RT							-	.13**	.11*
Income								-	.30**
Net Worth									-

Note: O = openness, C = conscientiousness, E = extraversion, A = agreeableness, N = neuroticism, Literacy = Lusardi-Mitchell financial literacy (based on the 5-item version, reported as percentage correct), RT = Grabel Risk Tolerance Scale

* indicates correlations significant at the .05 level; ** indicates correlations significant at the .01 level.