

Table 1: Income and Net Worth Statistics for U.S. Households Aged 60 and Older*

Age group (No. of households)	\$250k avg net worth with home equity	\$250k avg net worth without home equity	Median net worth with home equity	Median net worth without home equity	Annual median income (monthly)	% \$1 million net worth with equity (and without)	% < \$100k net worth with equity (and without)
60–64 (11.5 million)	52nd percentile	66th percentile	\$225k	\$106k (53% in home)	\$50k (\$4,200 monthly)	20% (15% without home equity)	35% (49% without home equity)
65–69 (10.4 million)	53rd percentile	66th percentile	\$210k	\$95k (55% in home)	\$50k (\$4,200 monthly)	18% (13% without home equity)	33% (51% without home equity)
70–74 (7.4 million)	52nd percentile	64th percentile	\$234k	\$77k (67% in home)	\$50k (\$4,200 monthly)	19% (13% without home equity)	33% (53% without home equity)
75–79 (6.1 million)	52nd percentile	65th percentile	\$243k	\$70k (71% in home)	\$40k (\$3,300 monthly)	18% (13% without home equity)	29% (54% without home equity)
80+ (8.0 million)	46th percentile	65th percentile	\$271k	\$122k (55% in home)	\$40k (\$3,300 monthly)	20% (16% without home equity)	27% (47% without home equity)
Average Age 60+	Average Age 60+	Average Age 60+	Average Age 60+	Average Age 60+	Average Age 60+	Average Age 60+	Average Age 60+
43.5 million households	51st percentile	65th percentile	\$233k	\$96k (59% in home)	\$47k (\$3,900 monthly)	19% (14% without home equity)	32% (51% without home equity)

*From Survey of Consumer Finances (SCF), Board of Governors of the Federal Reserve. The percentile shows the number of households below the threshold. The letter k is used as an abbreviation for thousands (i.e., 000s). The median figure is the 50th percentile, meaning the household in the middle of the sample when values are ranked from low to high. The median income figure implies half of the households have a lower income.