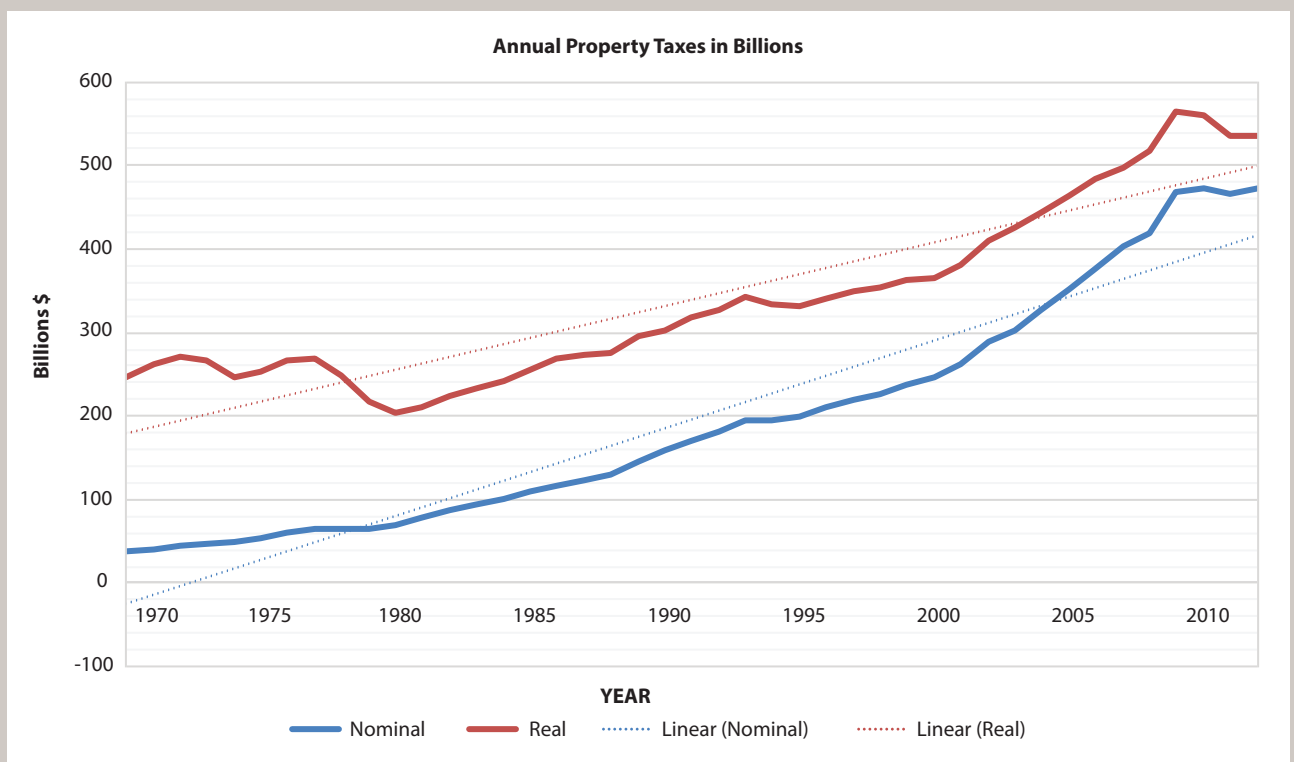


Figure 2: Total Annual Property Taxes in the U.S. From 1970 Through 2012



Source: U.S. Census Bureau Quarterly Summary of State and Local Tax Revenue (each year 1970 through 2012).