Table 4: Average Marginal Effects from Probit Regression on Emergency Fund, Plan for Retirement, Saving for Children's College Education

	Emergency Fund	Plan for Retirement	Save Child's Education*
	dy/dx (std err)	dy/dx (std err)	dy/dx (std err)
A&WFPPs Use (Never as base)			
Sometimes	0.0029 (0.0077)	0.0899*** (0.0077)	0.0469*** (0.0115)
Frequently	0.0926*** (0.0107)	0.2067*** (0.0105)	0.1234*** (0.0155)
Male (Female as base)	0.0842*** (0.0068)	0.0683*** (0.0068)	0.1256 (0.0103)
White (non-white as base)	–0.0259** (0.0077)	–0.0034 (0.0076)	–0.0598*** (0.011)
Married (non-married as base)	0.0008 (0.0077)	0.0229** (0.0076)	–0.0121 (0.0122)
Age (18-24 as base)			
25-34	–0.0414** (0.0124)	0.0171 (0.0124)	–0.0900*** (0.0219)
35-44	–0.0887*** (0.0126)	0.0300* (0.0126)	–0.1780*** (0.0219)
45-54	–0.0768*** (0.0127)	0.0664*** (0.0128)	–0.2213*** (0.0227)
55-64	0.0359** (0.0135)	0.1590*** (0.0135)	–0.2771*** (0.0256)
65+	0.1420*** (0.0185	0.1525*** (0.0186)	–0.3601*** (0.0446)
Education (Not comp. HS as base)			
High School - Diploma	0.1312*** (0.0248)	0.1327*** (0.0251)	0.0883 (0.0357)
High School - GED	0.0997*** (0.0268)	0.0832** (0.027)	0.0870* (0.0384)
Some College	0.1182*** (0.0243)	0.1808*** (0.0246)	0.1116** (0.0351)
Associate's Degree	0.1590*** (0.0256)	0.1958*** (0.0259)	0.1497*** (0.0369)
Bachelor's Degree	0.2256*** (0.0248)	0.2319*** (0.0251)	0.2098*** (0.036)
Post Graduate Degree	0.2221*** (0.026)	0.2628*** (0.0262)	0.2352*** (0.0378)
Income (Income < $15,000 as base)			
$15,000 ≤ Income < $25,000	0.0399 (0.0144)	0.0650*** (0.0146)	0.0234 (0.0246)
$25,000 ≤ Income < $35,000	0.0943 (0.0148)	0.1045*** (0.0148)	0.0419 (0.0243)
$35,000 ≤ Income < $50,000	0.1731 (0.014)	0.1869*** (0.0140)	0.0900*** (0.0232)
$50,000 ≤ Income < $75,000	0.2468 (0.0135)	0.2433*** (0.0135)	0.1434*** (0.0228)
$75,000 ≤ Income < $100,000	0.3437 (0.0148)	0.3379*** (0.0149)	0.2715*** (0.0244)
$100,000 ≤ Income < $150,000	0.3995 (0.0154)	0.3979*** (0.0156)	0.3224*** (0.0257)
Income ≥ $150,000	0.5149 (0.0172)	0.4781*** (0.018)	0.4382*** (0.0285)

N = 18,231
*Only respondents who had children are included in this analysis. (N = 7,827)
Significance is defined as follows: * significant at p < 0.05; ** significant at p < 0.01; *** significant at p < 0.001
Data collected from the 2018 National Financial Capability Study