Table 3:	Average Marginal Effects from Ordered Probit Regression on Spending		

	More than Income	About Income	Less than Income
	dy/dx (std err)	dy/dx (std err)	dy/dx (std err)
A&WFPPs Use (Never as base)			
Sometimes	−0.0504*** −0.0072	0.0127*** −0.0018	0.0377*** −0.0055
Frequently	−0.0666*** −0.01	0.0158*** −0.0021	0.0508*** −0.008
Male (Female as base)	0.0176** −0.0065	−0.0044** −0.0016	−0.0132** −0.0049
White (non-white as base)	0.0188** −0.0072	−0.0047** −0.0018	−0.0141** −0.0054
Married (non-married as base)	−0.0254*** −0.0072	0.0064*** −0.0018	0.019*** −0.0054
Age (18-24 as base)			
25-34	−0.0852*** −0.0116	0.0212*** −0.0033	0.0639*** −0.0085
35-44	−0.0774*** −0.0118	0.0199*** −0.0034	0.0575*** −0.0086
45-54	−0.0445*** −0.012	0.0128*** −0.0036	0.0317*** −0.0085
55-64	0.0175 −0.0128	−0.006 −0.0043	−0.0116 −0.0085
65+	0.0499** −0.0182	−0.0182** −0.007	−0.0317** −0.0113
Education (Not comp. HS as base)			
High School - Diploma	0.0278 −0.0217	−0.0063 −0.0045	−0.0215 −0.0172
High School - GED	0.009 −0.0235	−0.0019 −0.0048	−0.0071 −0.0187
Some College	0.0031 −0.0212	−0.0006 −0.0042	−0.0024 −0.0169
Associate's Degree	0.0244 −0.0225	−0.0055 −0.0047	−0.0189 −0.0178
Bachelor's Degree	0.0564* −0.0218	−0.0143** −0.0047	−0.0421* −0.0172
Post Graduate Degree	0.0472* −0.0229	−0.0116* −0.005	−0.0356* −0.0179
Income (Income < $15,000 as base)			
$15,000 ≤ Income < $25,000	−0.0092 −0.0128	0.0002 −0.0003	0.009 −0.0126
$25,000 ≤ Income < $35,000	0.0106 −0.0131	−0.0005 −0.0007	−0.0101 −0.0125
$35,000 ≤ Income < $50,000	0.0695*** −0.0126	−0.0083*** −0.0017	−0.0612*** −0.0114
$50,000 ≤ Income < $75,000	0.1102*** −0.0123	−0.018*** −0.0021	−0.0922*** −0.0109
$75,000 ≤ Income < $100,000	0.1506*** −0.0137	−0.0307*** −0.0032	−0.1199*** −0.0114
$100,000 ≤ Income < $150,000	0.2219*** −0.0145	−0.0594*** −0.0046	−0.1625*** −0.0113
Income ≥ $150,000	0.3265*** −0.0171	−0.1139*** −0.0079	−0.2127*** −0.0113

N = 18,231
Significance is defined as follows: * significant at p < 0.05; ** significant at p < 0.01; *** significant at p < 0.001
Data collected from the 2018 National Financial Capability Study