

Table 2: Average Marginal Effects from Ordered Probit Regression on Ability to Cover Expenses and Pay All Bills

	Not at all Difficult	Somewhat Difficult	Very Difficult
	dy/dx (std err)	dy/dx (std err)	dy/dx (std err)
A&WFPPs Use (Never as base)			
Sometimes	0.0194*** -0.0038	0.0161*** -0.0031	-0.0355*** -0.0069
Frequently	0.0714*** -0.0064	0.0443*** -0.0032	-0.1157*** -0.0094
Male (Female as base)	-0.029*** -0.0035	-0.0223*** -0.0027	0.0513*** -0.0062
White (non-white as base)	-0.009* -0.0038	-0.0069* -0.003	0.0158* -0.0068
Married (non-married as base)	-0.0114** -0.0039	-0.0088** -0.003	0.0202** -0.0069
Age (18-24 as base)			
25-34	0.0594*** -0.0058	0.0487*** -0.0052	-0.1081*** -0.0108
35-44	0.0627*** -0.006	0.0505*** -0.0052	-0.1133*** -0.011
45-54	0.0377*** -0.0058	0.0347*** -0.0055	-0.0724*** -0.0112
55-64	-0.0025 -0.0056	-0.0029 -0.0065	0.0054 -0.012
65+	-0.0353*** -0.0068	-0.0504*** -0.0107	0.0857*** -0.0174
Education (Not comp. HS as base)			
High School - Diploma	-0.0492*** -0.0141	-0.0273*** -0.0061	0.0765*** -0.0201
High School - GED	-0.037* -0.0151	-0.0188** -0.0069	0.0558* -0.0218
Some College	-0.0297* -0.014	-0.0143* -0.0057	0.0441* -0.0196
Associate's Degree	-0.0596*** -0.0145	-0.0355*** -0.0068	0.0951*** -0.021
Bachelor's Degree	-0.0857*** -0.014	-0.0615*** -0.0066	0.1472*** -0.0203
Post Graduate Degree	-0.0813*** -0.0145	-0.0566*** -0.0076	0.1379*** -0.0216
Income (Income < \$15,000 as base)			
\$15,000 ≤ Income < \$25,000	-0.0431*** -0.0115	-0.0004 -0.0011	0.0435*** -0.0116
\$25,000 ≤ Income < \$35,000	-0.0953*** -0.011	-0.0123*** -0.0027	0.1076*** -0.0123
\$35,000 ≤ Income < \$50,000	-0.153*** -0.01	-0.0465*** -0.0041	0.1996*** -0.0119
\$50,000 ≤ Income < \$75,000	-0.1844*** -0.0097	-0.0794*** -0.0045	0.2638*** -0.0116
\$75,000 ≤ Income < \$100,000	-0.1913*** -0.0101	-0.0887*** -0.0055	0.28*** -0.013
\$100,000 ≤ Income < \$150,000	-0.2412*** -0.0096	-0.1891*** -0.0076	0.4303*** -0.0136
Income ≥ \$150,000	-0.2667*** -0.0094	-0.2887*** -0.0104	0.5554*** -0.0151

N = 18,231

Significance is defined as follows: * significant at $p < 0.05$; ** significant at $p < 0.01$; *** significant at $p < 0.001$

Data collected from the 2018 National Financial Capability Study