

Table 3: Results of Decumulation Strategies

	Portfolio Life (years)	Difference Versus	
		Conventional Wisdom	Schwab
Case A: \$800,000 nest egg, \$36,000 SSBs, \$65,000 annual after-tax cash flow			
Conventional Wisdom (CW)	29.41	N/A	-7.54%
Schwab Intelligent Income (Schwab)	31.81	8.16%	N/A
Long-term Capital Gain and Ordinary Income Harvesting (Harvest)	31.98	8.74%	0.53%
Avoid IRMAA Bump Focused (Client-Focused)	32.83	11.63%	3.21%
Case B: \$1,000,000 nest egg, \$36,000 SSBs, \$75,000 annual after-tax cash flow			
Conventional Wisdom (CW)	28.37	N/A	-1.87%
Schwab Intelligent Income (Schwab)	28.91	1.90%	N/A
Long-Term Capital Gain and Ordinary Income Harvesting (Harvest)	29.88	5.32%	3.36%
Avoid IRMAA Bump Focused (Client-Focused)	31.54	11.17%	9.10%
Case C: \$3,000,000 nest egg, \$42,000 SSBs, \$167,000 annual after-tax cash flow			
Conventional Wisdom (CW)	32.94	N/A	2.84%
Schwab Intelligent Income (Schwab)	32.03	-2.76%	N/A
Income Tax Rate Focused (Client-Focused)	33.66	2.19%	5.09%
Avoid IRMAA Bump Focused (Client-Focused)	33.63	2.09%	5.00%