

Table 4: The Share of Changes in Funded Ratios That Can be Attributed to Changes in Spending Levels (versus Changes in Total Financial Assets)

Initial Funded Ratio Group				
	<.5	.5 to .75	.75 to 1.0	>1.0
5th	0%	0%	0%	0%
25th	20%	43%	28%	20%
50th	100%	90%	70%	50%
75th	100%	100%	100%	100%
95th	100%	100%	100%	100%
Average	68%	70%	60%	55%