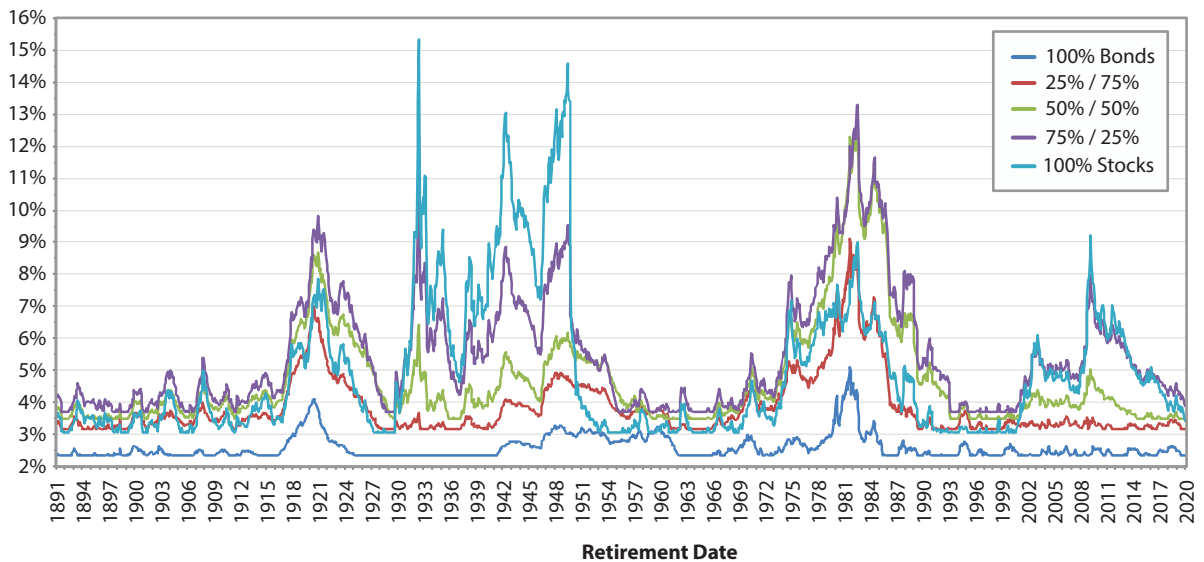


**Figure 6: DMSWR for Different Asset Allocations (30 Years)**



Notes: Different asset allocations lead to different DMSWR values. This graph shows DMSWR for 30-year retirements for portfolios made up of different proportions of stock and bonds. The best allocation depends on the specific circumstances of each client, including their marginal tax rate and risk tolerance. Nonetheless, extreme allocations are not typically recommended since an allocation of 100% stock leads to high fluctuations, higher short-term risk, and possibly lower income levels than a mixed allocation.