

Membership Dashboard

Membership Summary

All data as of July 6, 2020 (unless otherwise noted). Data has been compiled from two primary sources—Discovery Data reporting on FPA members/firms and the FPA member database.

The data included in this dashboard reflects demographic segments for current FPA members and member firms, and is updated on a quarterly basis (all data in this report has been compiled as of July 6, 2020, with the exception of the Practitioner and Firm Summaries below). The information included in the Membership Summary section reflects the overall membership of FPA, including students and other non-FINRA-licensed and/or non-SEC or RIA-registered members, unless otherwise noted.

Total Members: 20,773

Membership Breakdown

CFP® Professional Members	13,678	66%	Lifetime Members	366	2%
Allied Professional Members	2,881	14%	Corporate Comps	330	2%
Full-time Student Members	794	4%	Academic Members	250	1%
Aspiring Financial Planner Members	668	3%	Chapter Executives/Other	86	.4%
CFP® Candidate Members	642	3%	International Members	84	.4%
CFP® Certificant Student Members	483	2%	New to the Profession Members	36	.2%
Member Emeritus	475	2%			

The Full-time Student, CFP® Certificant Student and CFP® Candidate membership types have been consolidated into the Aspiring Financial Planner type. The Aspiring and New to the Profession Financial Planner types are currently only available to new members.

Experience Level

14,692 Reporting (Does not include students and non-advisers)

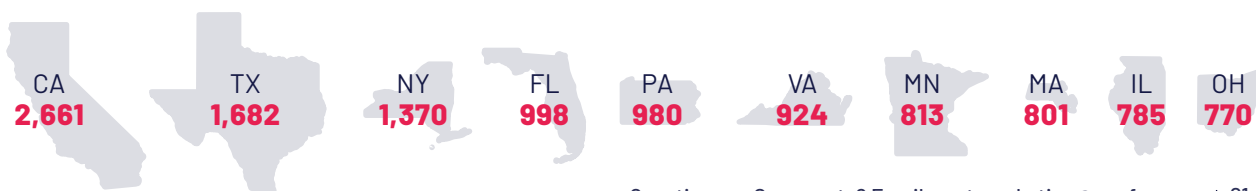


Age

11,662 Reporting (Does not include students and non-advisers)



Top 10 States for FPA Members



Membership Dashboard

Practitioner Summary

All data as of July 6, 2020 (unless otherwise noted). Data has been compiled from two primary sources—Discovery Data reporting on FPA members/firms and the FPA member database.

For the purposes of this report, the terms used below and throughout are defined as follows:

Financial Adviser: Members who are either currently state RIA or SEC-registered, licensed by FINRA or both.

Practitioner: Financial adviser members providing retail advisory services.

Total Financial Adviser Members: 15,989

Financial Adviser Breakdown—By Registration

State RIA- or SEC-Registered Only	6,877	18 years Avg. Experience
FINRA-Licensed Only	839	22 years Avg. Experience
Dually Registered	8,273	23 years Avg. Experience

Financial Advisers Offering Financial Planning

15,658

Holds CFP® or PFS® certification or RIA/Broker-Dealer offers Financial Planning or Wealth Management Services

Financial Adviser Breakdown—By Practitioner Type

Total Number of Practitioner Members: (including CFP® certification holders and other registered representatives offering retail advisory services)	11,304
Practitioner Members Who Hold the CFP® Certification:	9,319

Practitioner Information Grid

	Financial Adviser	Practitioners	Average Age	Average Years of Experience	Offering Financial Planning	Offering Retirement Planning
Total Active Advisers	15,989	11,304	55	21	15,658	9,269
RIA- or SEC-Registered Only	6,877	4,303	53	18	6,775	3,595
FINRA-Licensed Only	839	365	55	22	730	341
Dually Registered	8,273	6,636	56	23	8,153	5,333

Membership Dashboard

Firm Summary

All data as of July 6, 2020 (unless otherwise noted). Data has been compiled from two primary sources—Discovery Data reporting on FPA members/firms and the FPA member database.

The information included in the Firm Summary reflects demographics and other data for organizations with financial advisers who are active FPA members.

Total Number of Firms with FPA Members: 4,310

(Includes only financial adviser members)

Compensation Structure (of 4,310 firms)

	Firms	% of Firms	Members	% of Members
Fee-Only	3,824	89%	9,568	60%
Commission-Only	306	7%	2,702	17%
Fees and commissions (hybrid)	180	4%	3,719	23%

FPA Group Membership Program

Total Number of Groups	228	Individual Members (Part of a Group Firm)	2,160	Average Number of Members Per Group	10
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Firms With Most Individual FPA Members

Firm	Total Advisers	FPA Members	Number of Practitioners
Ameriprise Financial Services, LLC	13,454	1,102	3,849
LPL Financial, LLC	20,912	937	4,129
Commonwealth Financial Network	3,489	354	1,109
Raymond James Financial Services, Inc.	6,554	338	1,619
Cambridge Investment Research, Inc.	4,320	268	849
Cetera Adviser Networks, LLC	3,442	218	690
Avantax Investment Services, Inc.	4,023	187	627