

## **9.10 Information and transparency policy**

As an expression of its accountability and fiduciary responsibility as representatives of the membership of the Financial Planning Association® (FPA®), who are the owners and financial stakeholders in the continued success of the organization, the FPA Board of Directors has developed the following policy to ensure that FPA members receive timely and regular information about FPA's operations and ongoing strategic plans.

An information and transparency policy for FPA is important in order to ensure regular communication, to seek stakeholder input and feedback into the programs and processes of the Association, and to enhance trust.

The board has instructed the CEO and designees to make available regular reports and documents to ensure that FPA consistently operates in a transparent manner in its responsibility to members on both the national and chapter levels.

Accordingly, designated documents are posted on the FPA website for review under members-only access. Additional documents and reports, including financial information, are released upon request by contacting FPA Member Services at 800.322.4237.

The FPA Board of Directors recognizes, however, that not all of its strategic conversations and documents will be made public during their formative and deliberative stages. Confidentiality is reserved by the board on a case-by-case basis when it pertains to specific personnel discussions, contractual agreements, litigation and any other conversations that would potentially violate agreements for confidential discussions and/or relationships with other parties.

In order to complete its responsibility to its members, the Board of Directors believes that transparency is important. As such, the Board commits to clearly communicating to members the significant strategic, programmatic and financial health indicators of the organization.

To this end, the Board will make available to members:

- Annual report to members (summary of financial information and narrative of accomplishments/priorities)
- FPA articles of incorporation
- FPA bylaws
- FPA Board minutes

*Amended June 2016*